

# Private Equity and Venture Capital Investments in Finland

1. Private equity statistics 2017–2021
2. Private equity statistics 2021

16.6.2022

# 1. Private Equity Statistics 2017–2021

Venture capital & buyout

# Private Equity and Venture Capital Investments in Finland

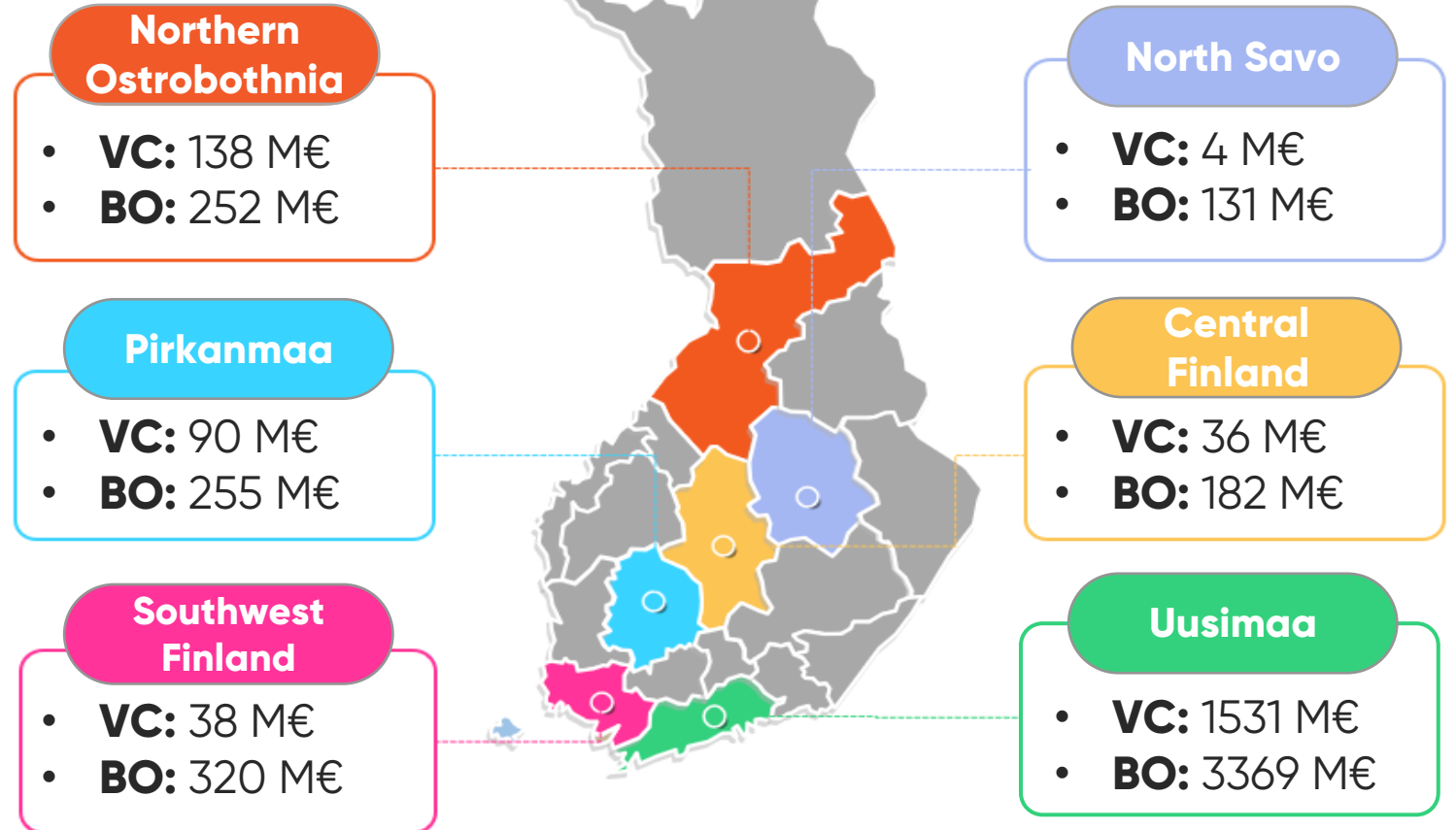
**€6.8bn**

Total amount of investments made into Finnish companies between 2017-2021.

The most venture capital investments after Uusimaa were made to companies in Northern Ostrobothnia and Pirkanmaa.

Apart from the capital region, the most of buyout investments were made to companies located in Southwest Finland, Pirkanmaa and Northern Ostrobothnia.

## VC & Buyout Investments by Region 2017-2021



# Share of Domestic and Foreign Investments in Finnish Companies

**4,1 Mrd€ (61 %)**

Foreign investments into Finnish companies 2017-2021

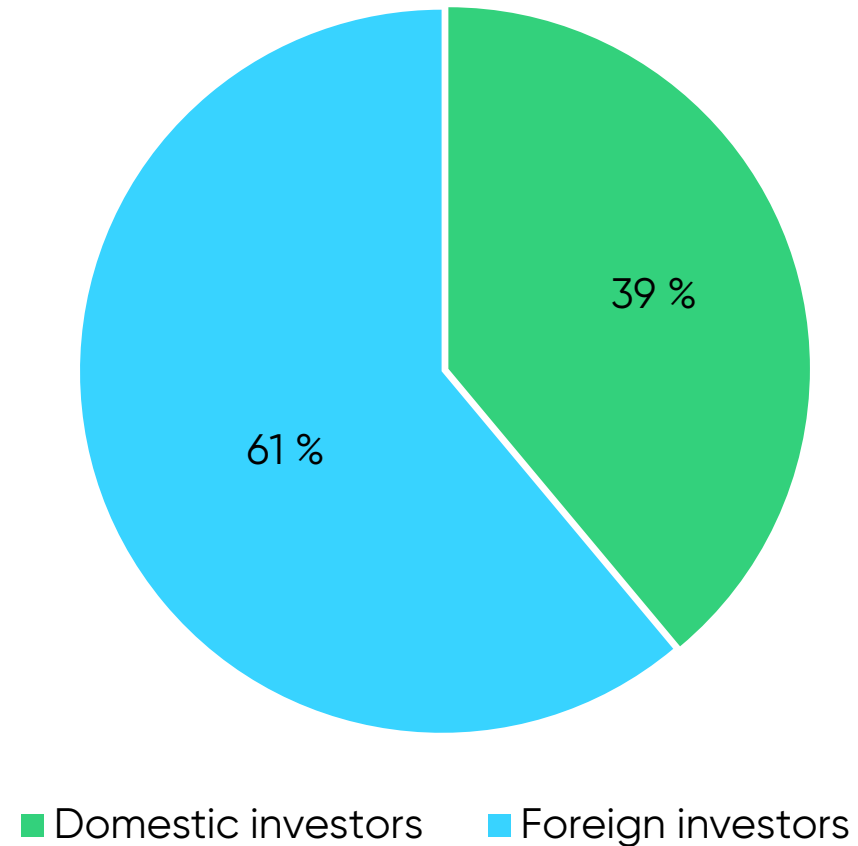
**2,6 Mrd€ (39 %)**

Domestic investments into Finnish companies 2017-2021

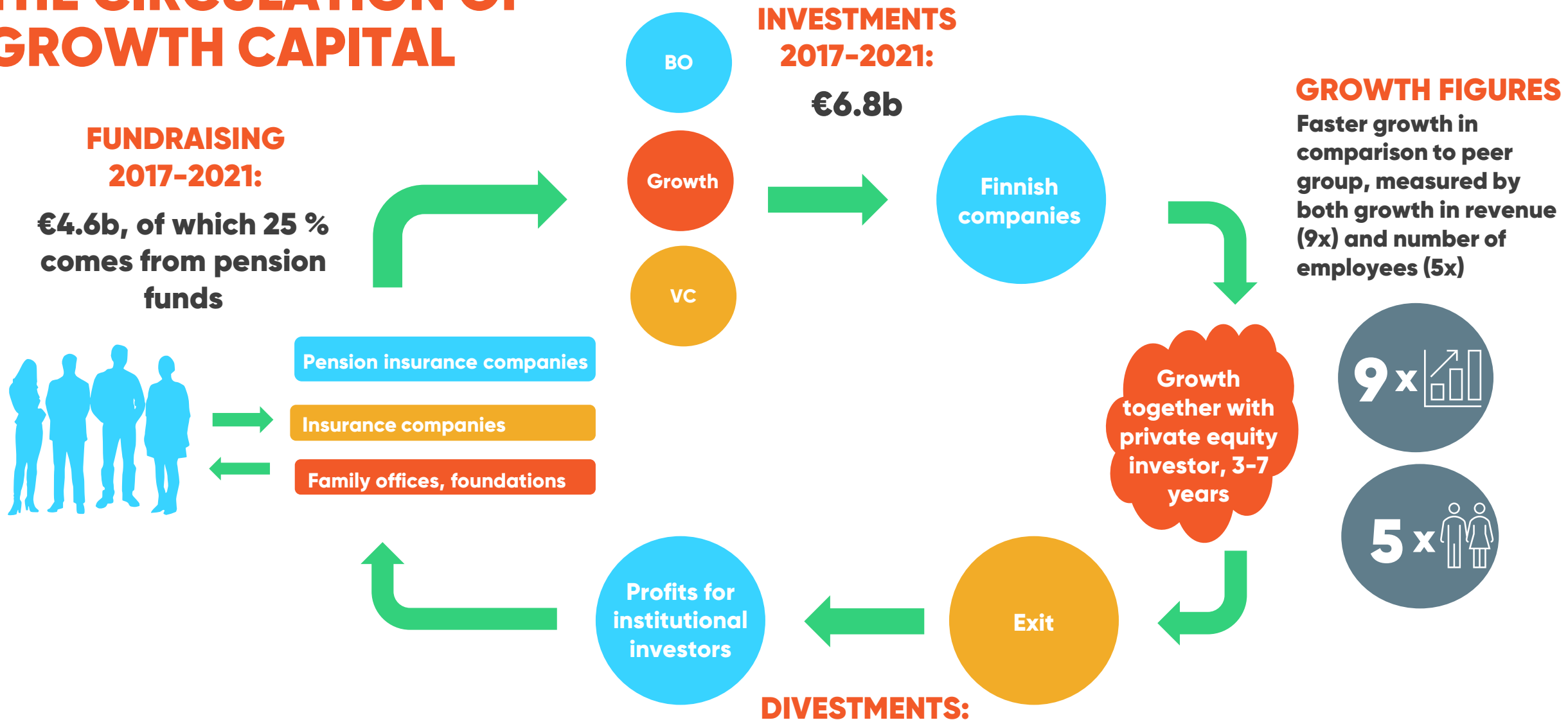
**800 companies**

Number of unlisted companies received private equity investment

## Domestic and Foreign Investments in Finnish Companies 2017-2021



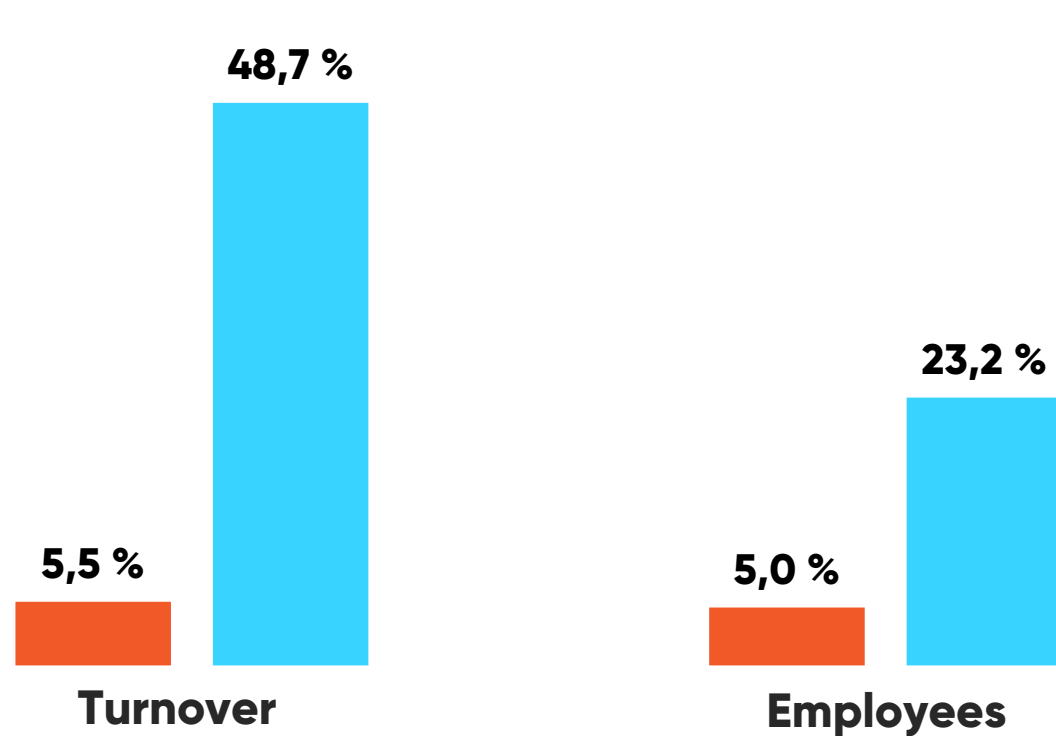
# THE CIRCULATION OF GROWTH CAPITAL



- Around 50 % of newly-listed companies on the Helsinki Stock Exchange have a private equity background
- Private equity is one of the most lucrative asset classes for institutional investors

# PE-Backed Companies Are Growing Faster

Compound Annual Growth Rate of PE-Backed Companies  
in the 3 Years Following Investment 2010-2020



Peer companies

Private equity –backed companies

9 x  

The turnover growth of companies owned by Finnish private equity investors is nine times faster than that of their peer companies.

5 x 

The number of employees in companies owned by Finnish private equity investors grows five times faster than in their peer companies.

# 2. Summary of Finnish Private Equity and Venture Capital Statistics 2021

Venture capital & buyout

# All Private Equity (PE) 2021

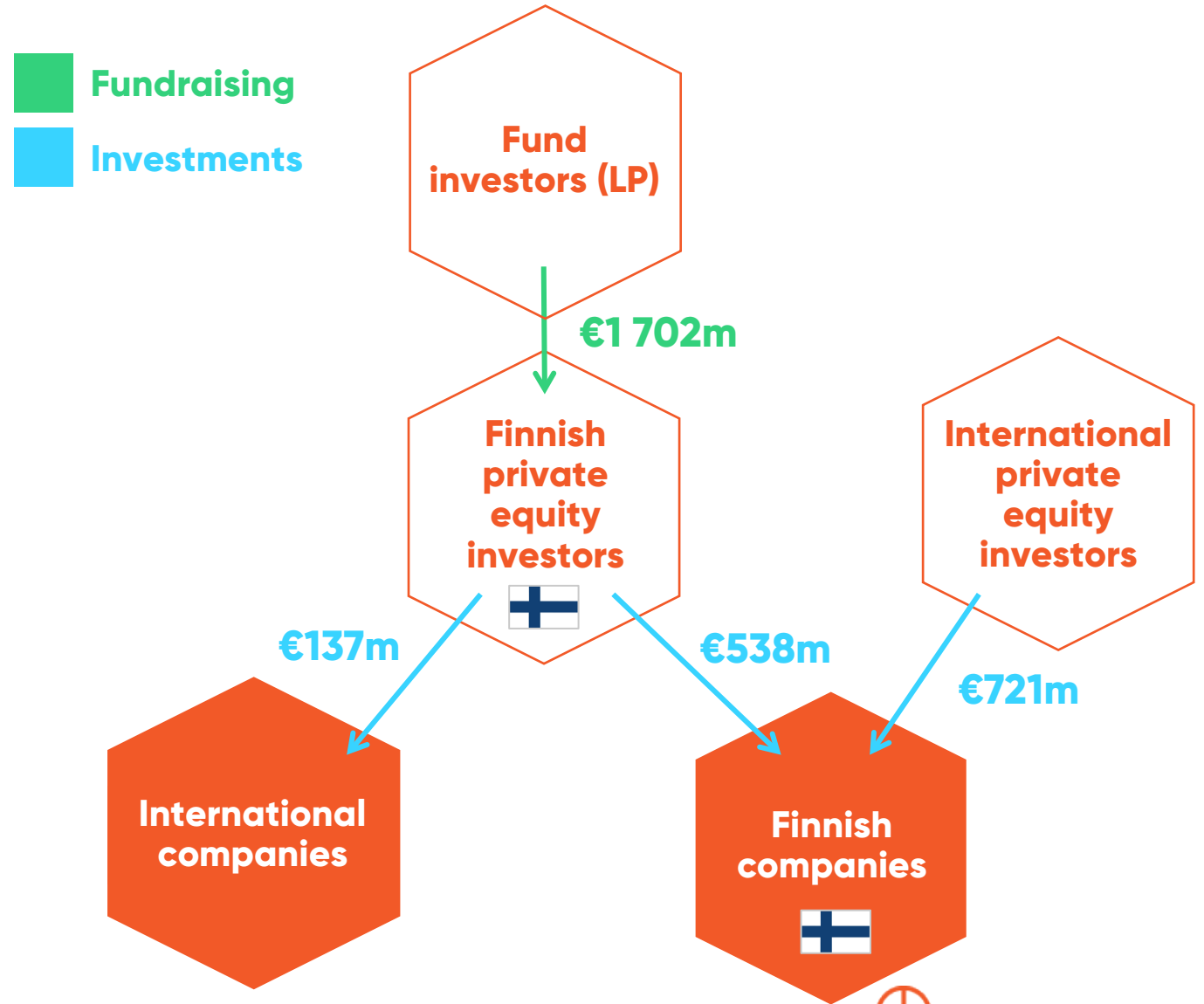
**€1.7bn**

of funds raised into private equity funds for future investments

**€1.3bn**

total amount of investments into Finnish companies

## Venture Capital and Buyout 2021





# Private Equity Investors 2021

Venture capital and buyout  
statistics in brief

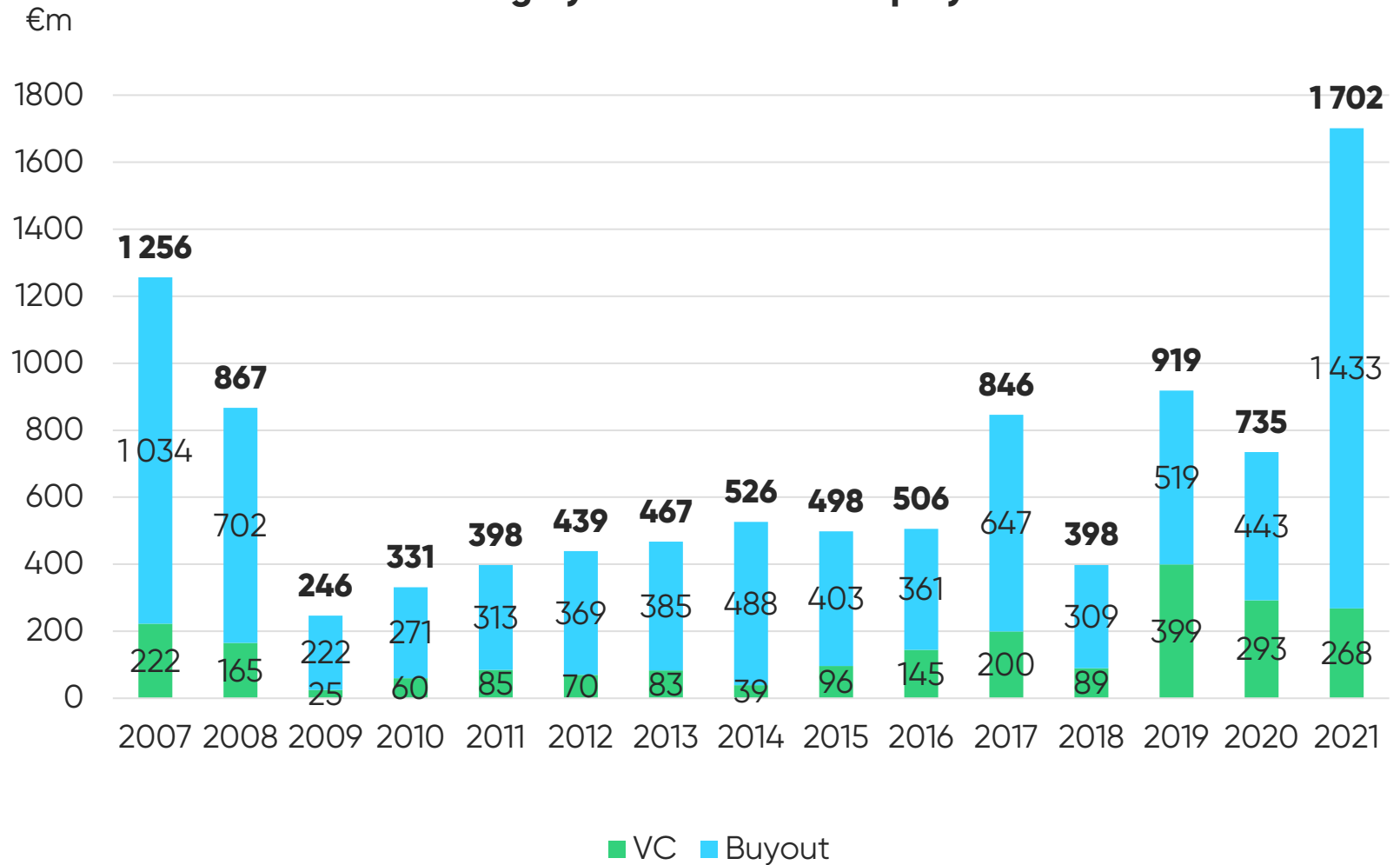
- Finnish private equity (PE) investors invested a total of **€675m** (-13 %) into **321** (+1 %) domestic and international startups and growth companies.
- In total, **262** (+0 %) Finnish startups and growth companies received a total of **€1.26bn** (-39 %) worth of investments
- Foreign PE investors invested **€721m** (-47 %) into **55** (-14 %) Finnish companies.
- Finnish PE investors exited **97** portfolio companies (+43 %).
- The new funds raised by Finnish PE investors, a total of **€1.7bn** (+131 %), will be invested into startups and growth companies in the coming years.

# Record Amount of Funds Raised by Finnish Buyout and VC funds

**€1.7bn**

Funds raised for Finnish buyout and VC funds in 2021

## Funraising by Finnish Private Equity Funds



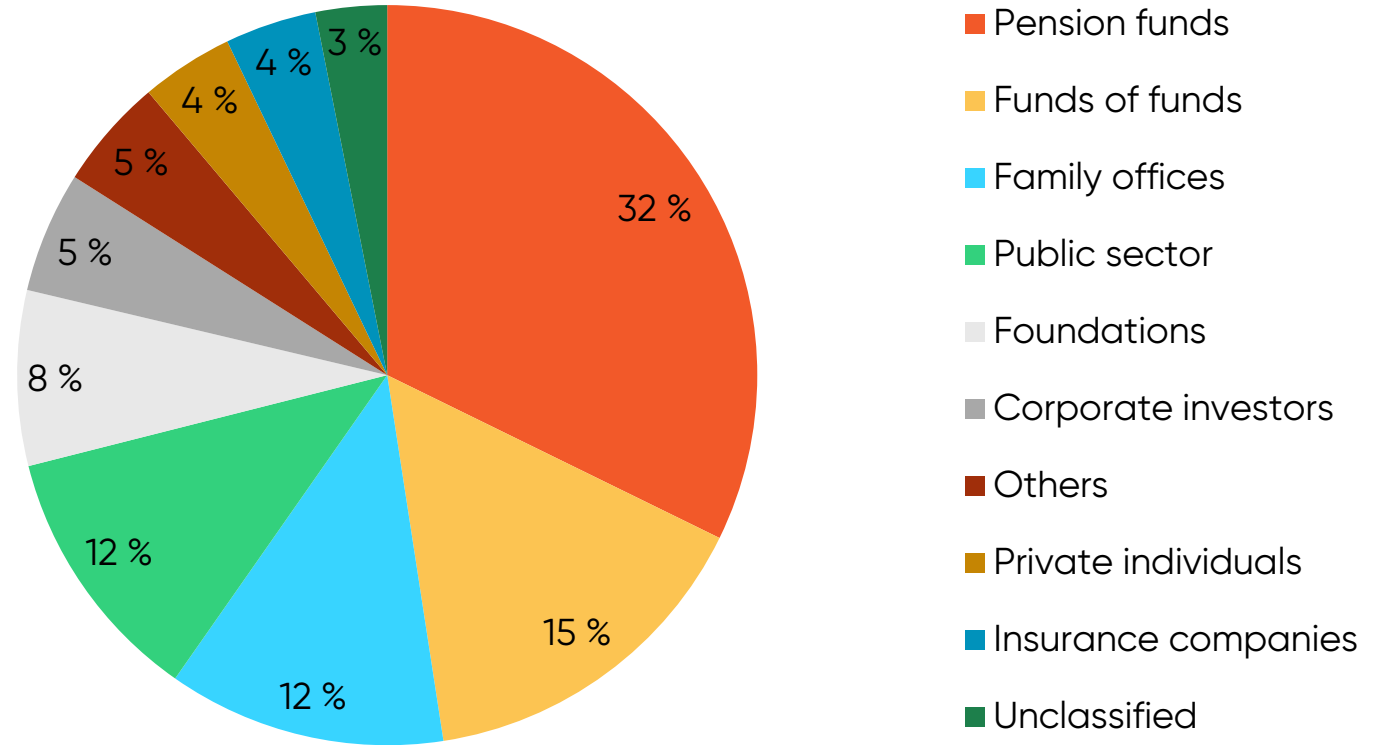
# Finnish PE Funds Have a Diverse Investor Base

**32%**

The largest investor group is pension funds

Second most capital is raised from funds of funds and the third most funds are raised from family offices

### Finnish Private Equity Funds' Investors in 2021



Sources: FVCA, EDC

# Finnish Private Equity Investors Have Increasing Amount of Funds to Be Invested

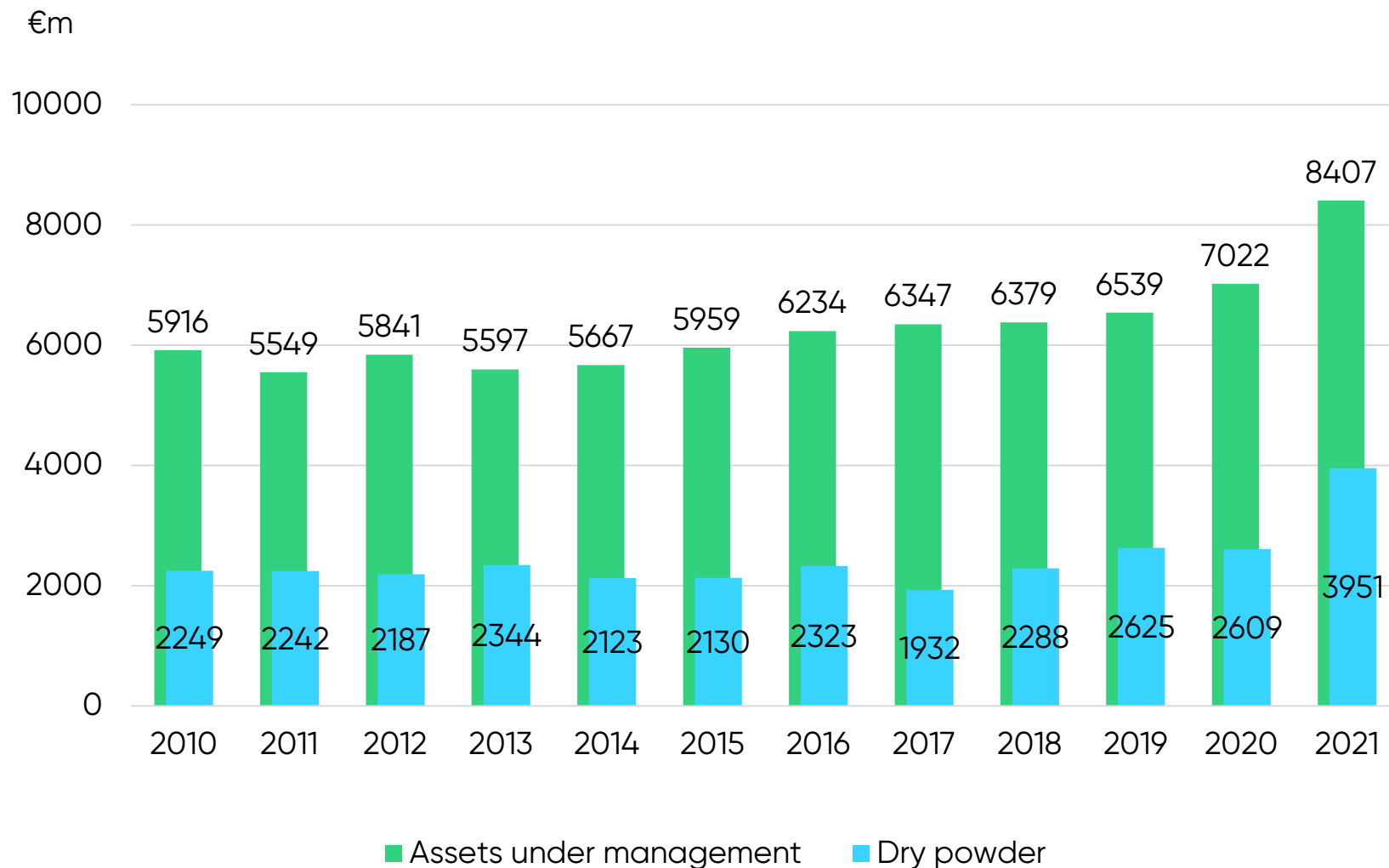
**€8.4 bn** (+20 %)

Thanks to the successful years in fundraising the amount of capital managed by Finnish PE investors have risen to record highs .

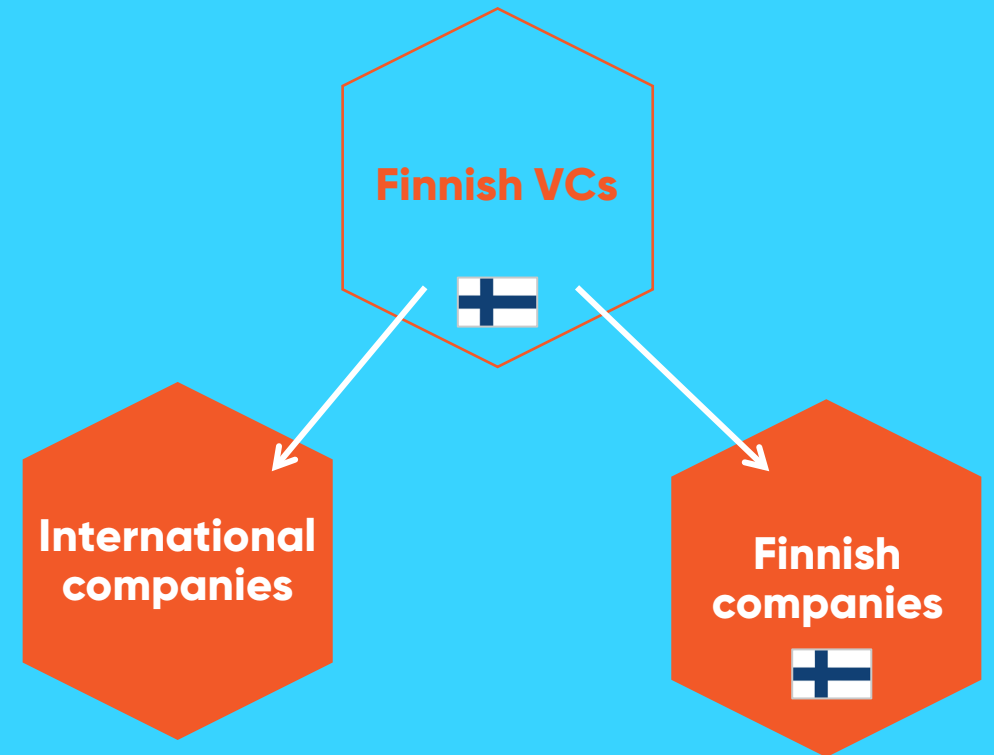
**€4.0 bn** (+51 %)

47 % of managed capital is still available for new investments in promising startups and growth companies

### Assets Under Management and Dry Powder of Finnish PE Funds



# Finnish Venture Capital Investors' Investments in Domestic and International Companies



# Private Equity Investments in Domestic and Foreign Companies by Finnish Investors

**36 % (+67 %, 105M€)**

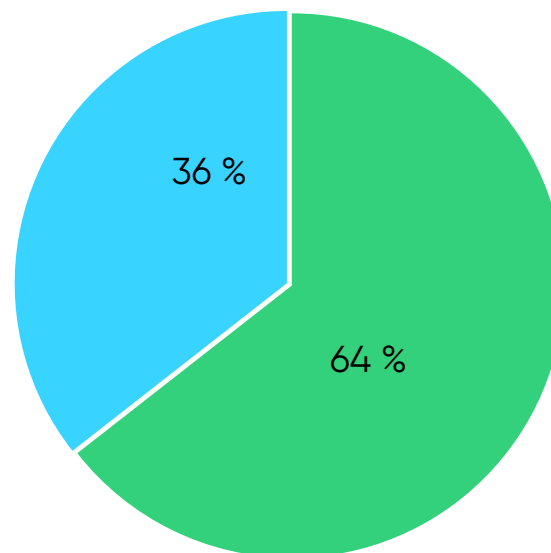
Finnish venture capital  
investments abroad reached a  
new record

**91 % (-28 %, 348M€)**

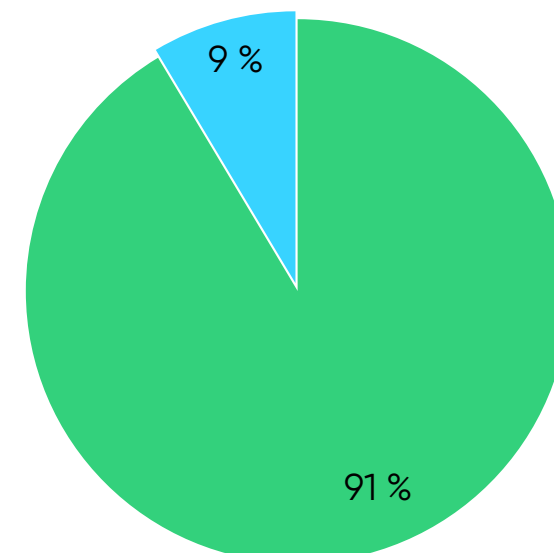
Finnish buyout investors invest  
mainly in Finnish companies

## Investments in Domestic and Foreign Companies by Finnish Private Equity Investors

Venture Capital



Buyout & Growth



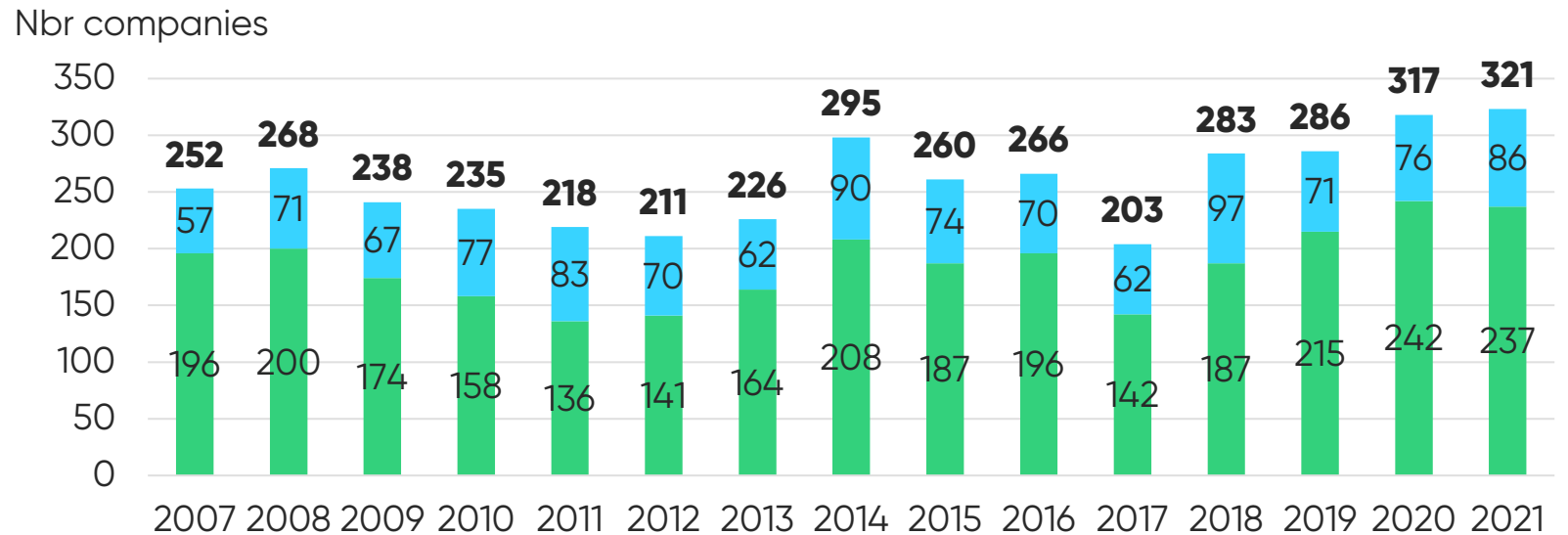
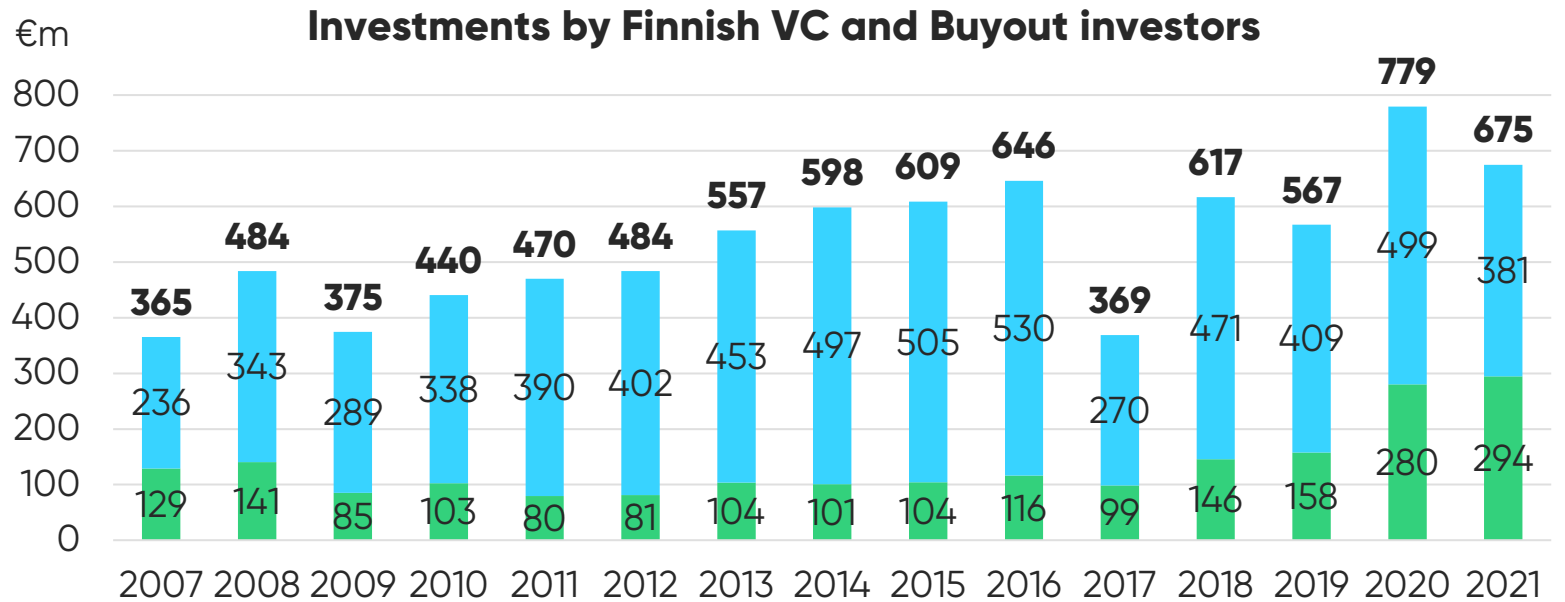
■ Domestic companies

■ Foreign companies

# Investments by Finnish VC & Buyout Investors

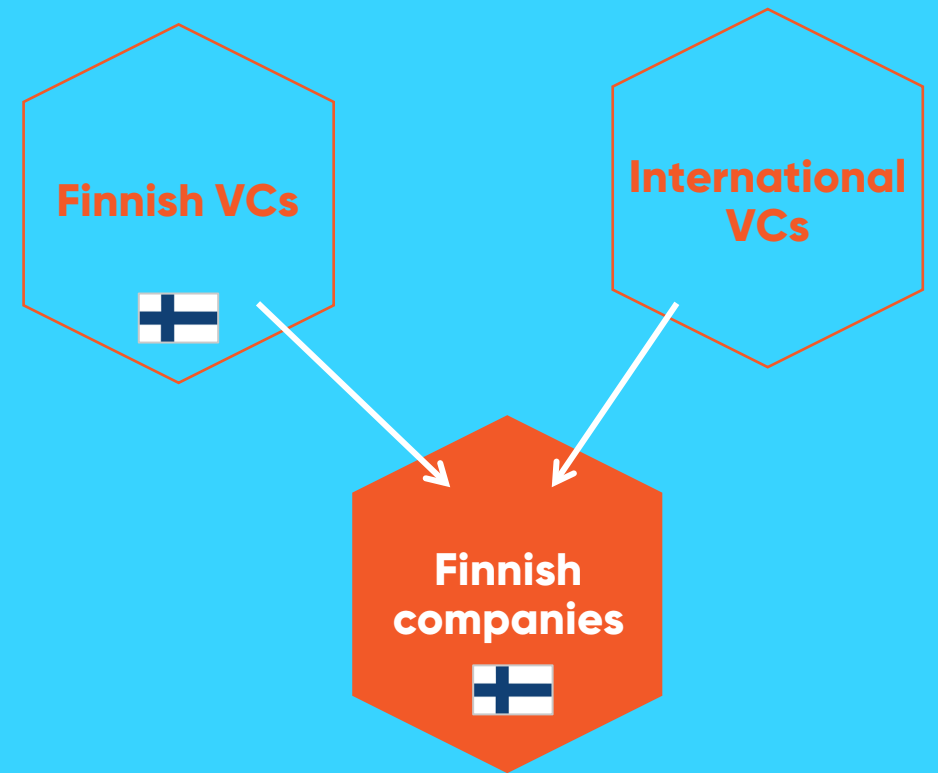
**€675m, 321 companies**

Investments made by Finnish VC and buyout investors in 2021



■ VC ■ Buyout

# Domestic and Foreign Venture Capital Investments in Finnish Companies

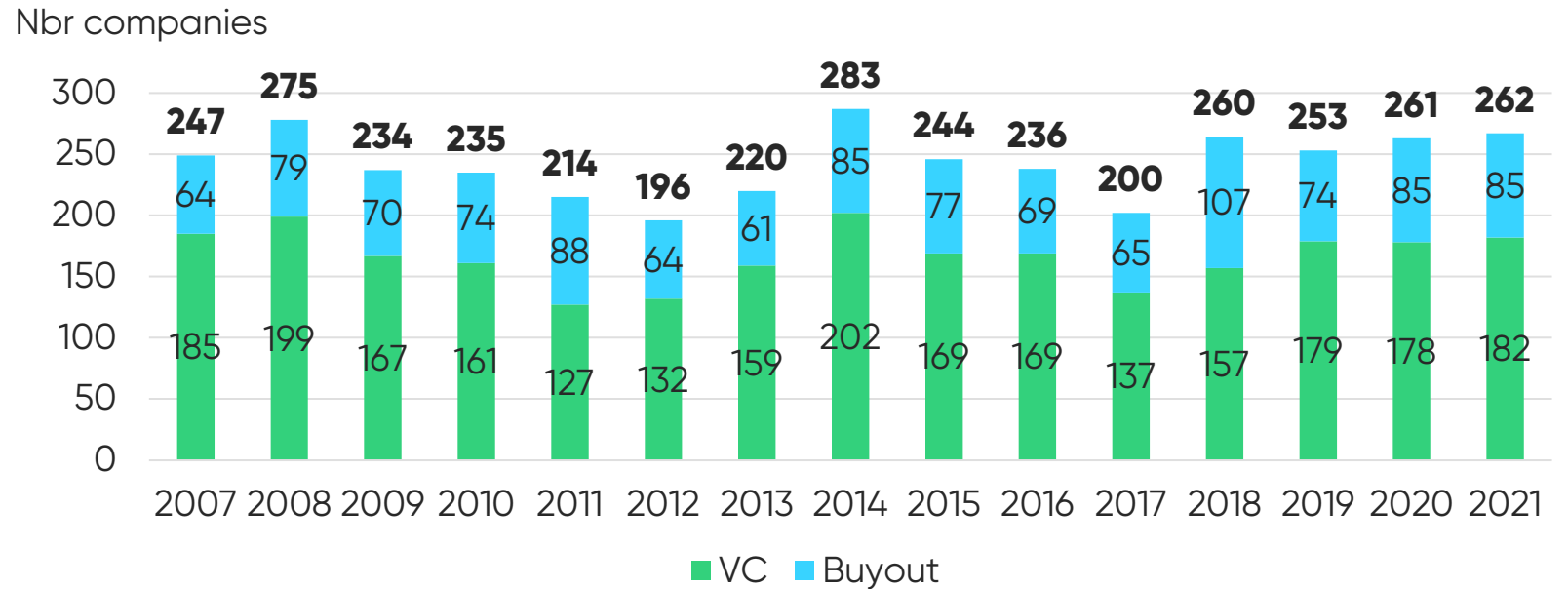
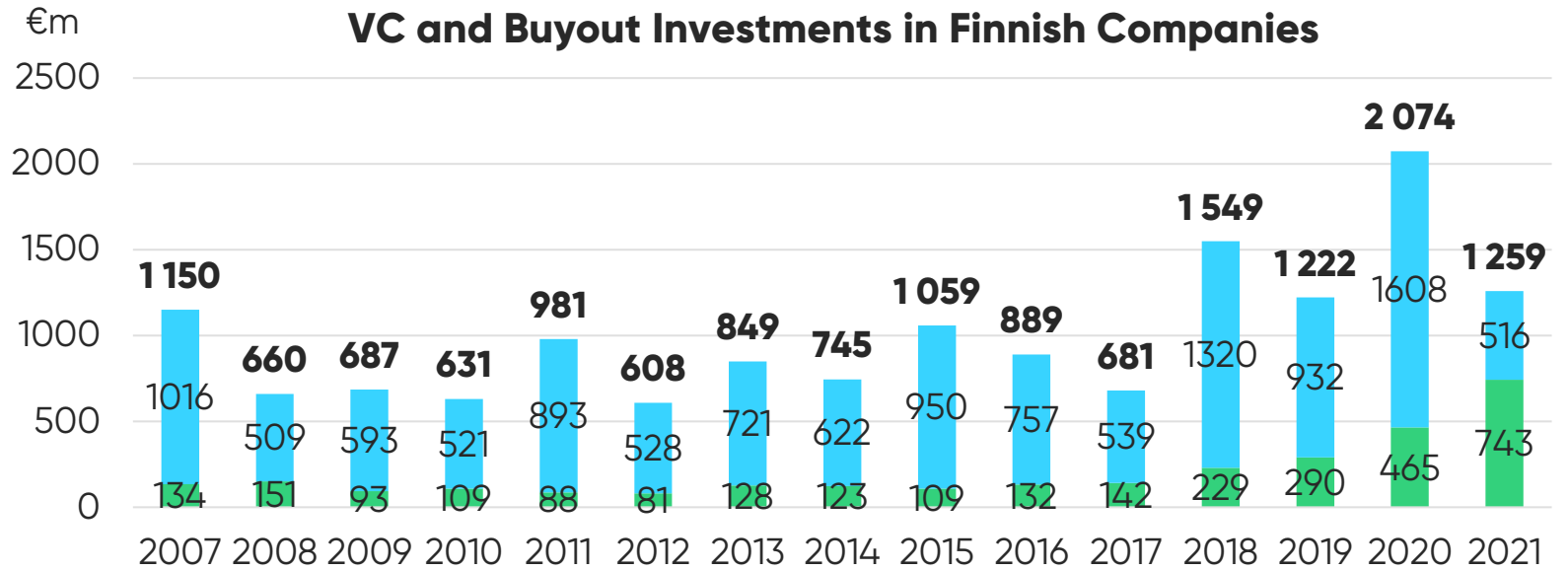




# Venture Capital and Buyout Investments in Finnish Companies

**€1.26bn, 262 companies**

Finnish and international investments in Finnish startups and growth companies



# Venture Capital Investments in Finnish Companies Increased by More Than €270m

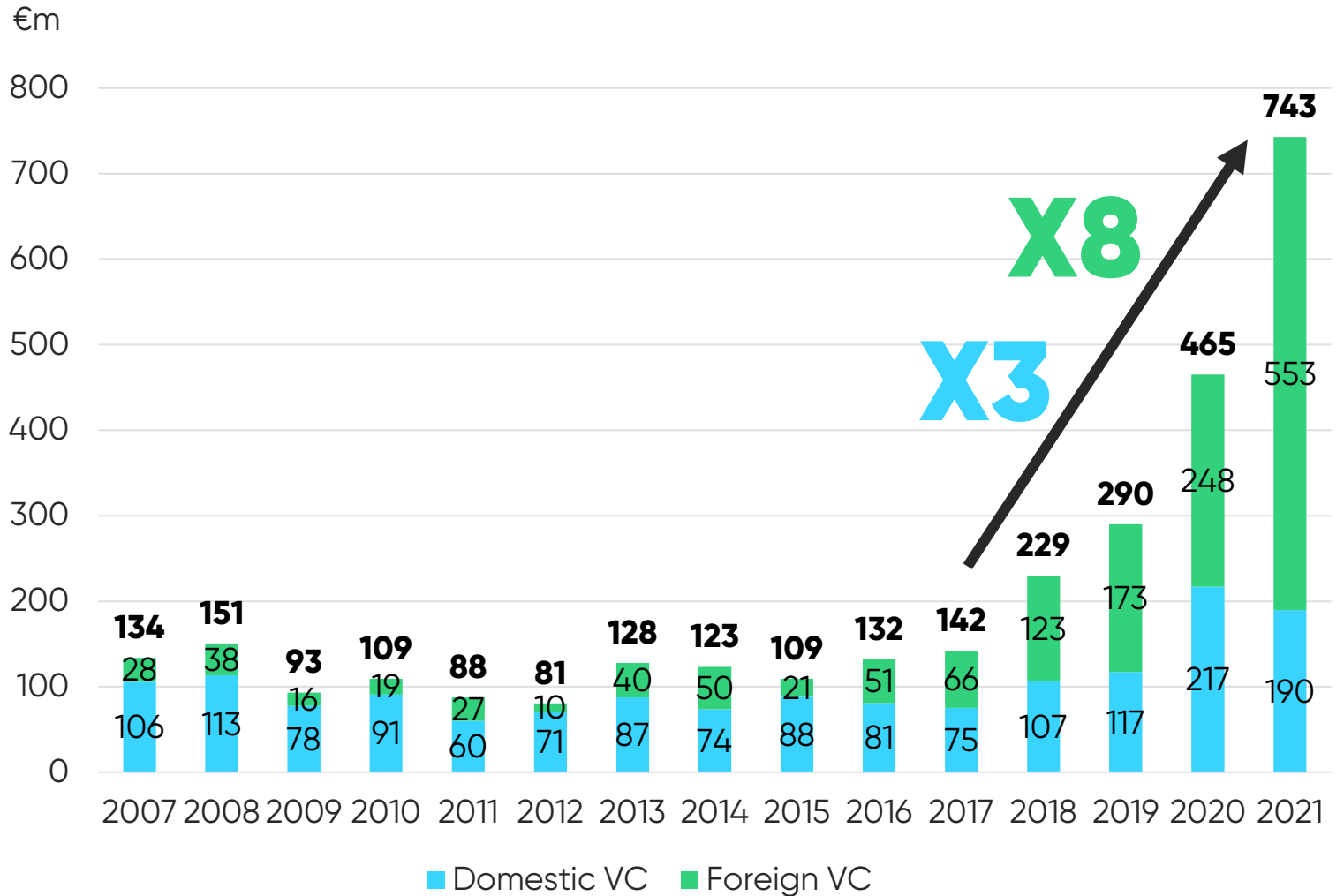
**€743m** (+60 %)

VC investments in Finnish startups in total

**€553m** (+123 %)

The amount of foreign VC investments doubled in a year and increased eightfold during last five years

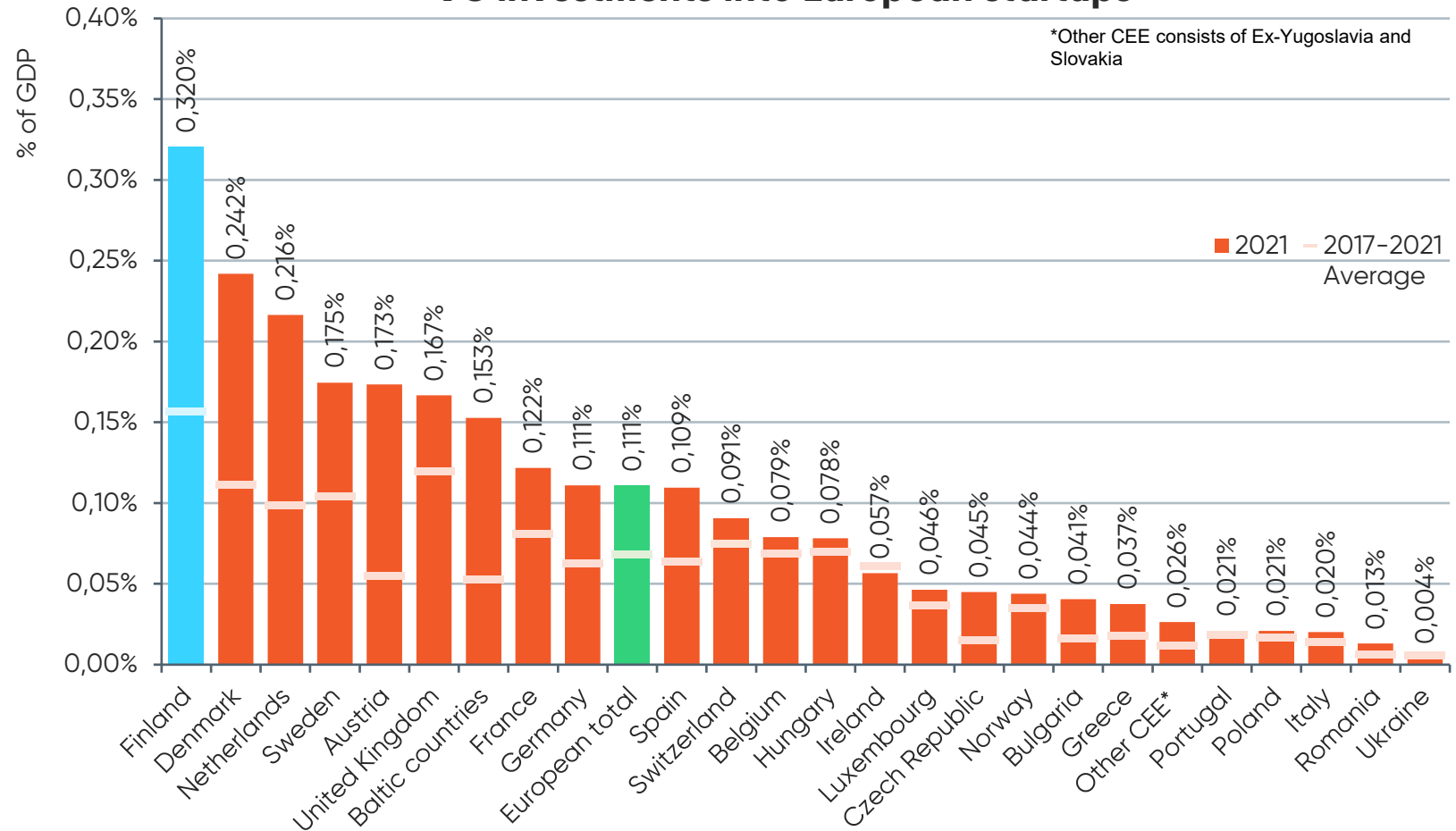
## Domestic and Foreign VC Investments into Finnish Companies



# Finnish Startups Attract the Most VC Investments in Europe

For the 4. year (2021-2018) in a row, Finland ranks the first in terms of venture capital investments received when measured as a percentage of GDP.

## VC investments into European startups



We now have eleven  
startup unicorns  
in Finland



Are these the  
next ones?



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