



Pääomasijoittajat

Finnish Venture Capital Association



Venture capital in Finland H1/2022

Information on venture capital funding collected by startups & investments and funding of venture capital funds



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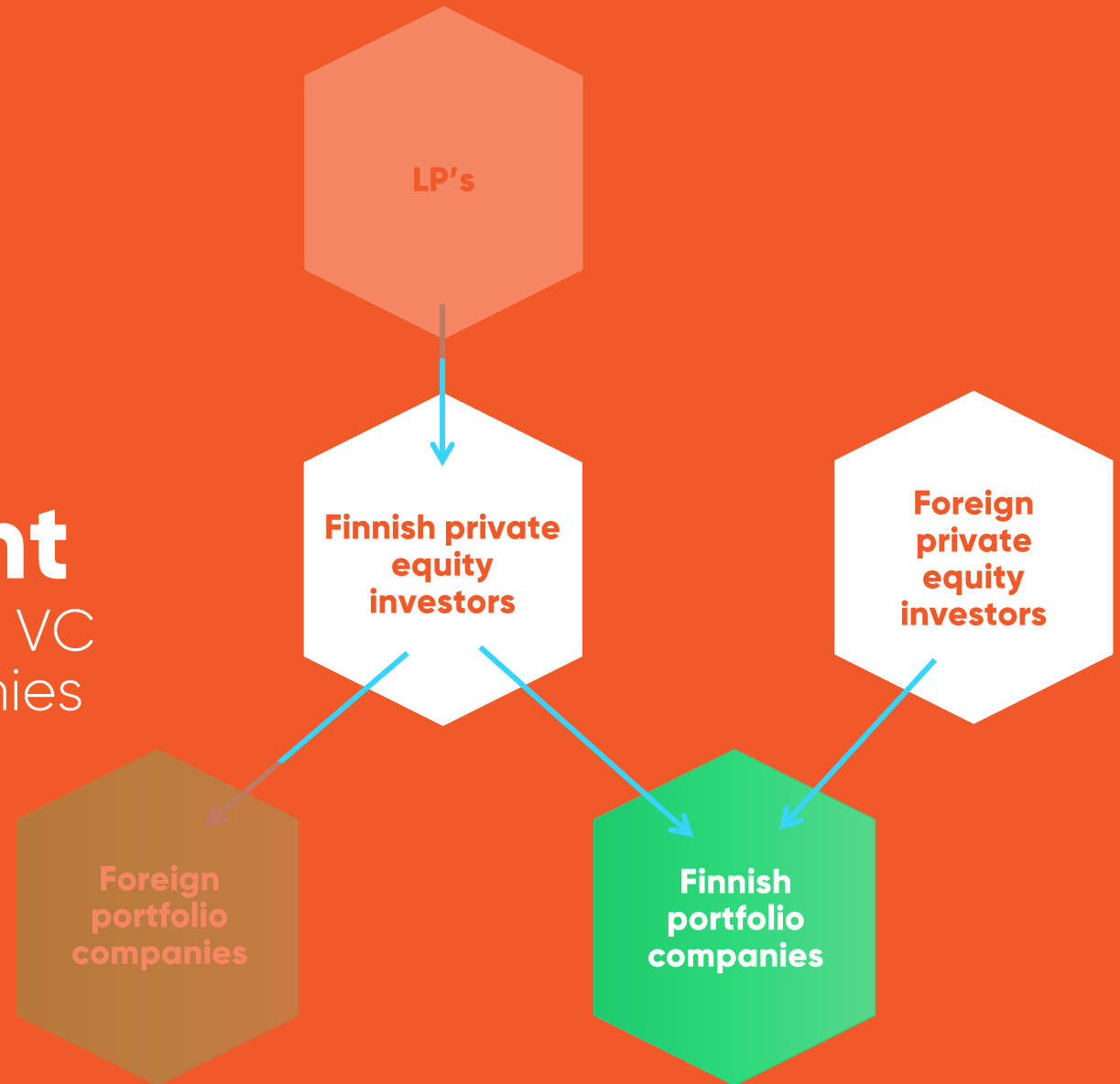
Venture Capital (VC) H1/2022

Highlights from the statistics

- The total sum of VC funding collected by Finnish startups is **€276 M** which is the second largest sum collected in half a year in history
- In total **108** Finnish startups received VC funding
- **€159 M** of the VC investments came from Finland and **€117 M** came from abroad
- Finnish VC investors invested a record amount of **228 €M**, in **163** domestic and foreign startups
- Already **39 %** of Finnish VC investors' investments are made in foreign startups as the industry is getting more international
- Finnish VC funds collected a total of **€327 M** new funds for future investments.

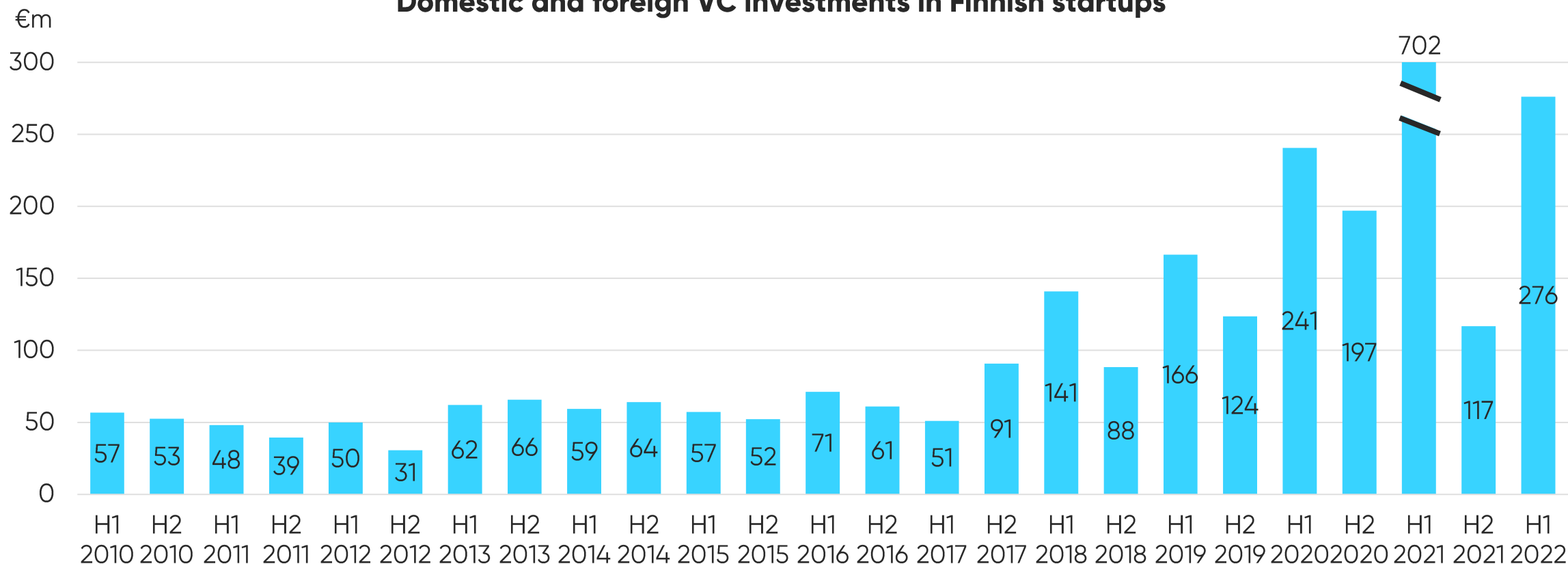
Market development

The activity of domestic and foreign VC investors in Finnish portfolio companies



276 M€ of VC investments in Finnish startups between January-June 2022

Domestic and foreign VC investments in Finnish startups



4 Additionally, in H1/2022 "startups" Relax and Aiven received €500m and €200m investments respectively, which are included in the buyout & growth statistics for the PE-investment part.

Sources: FVCA, EDC

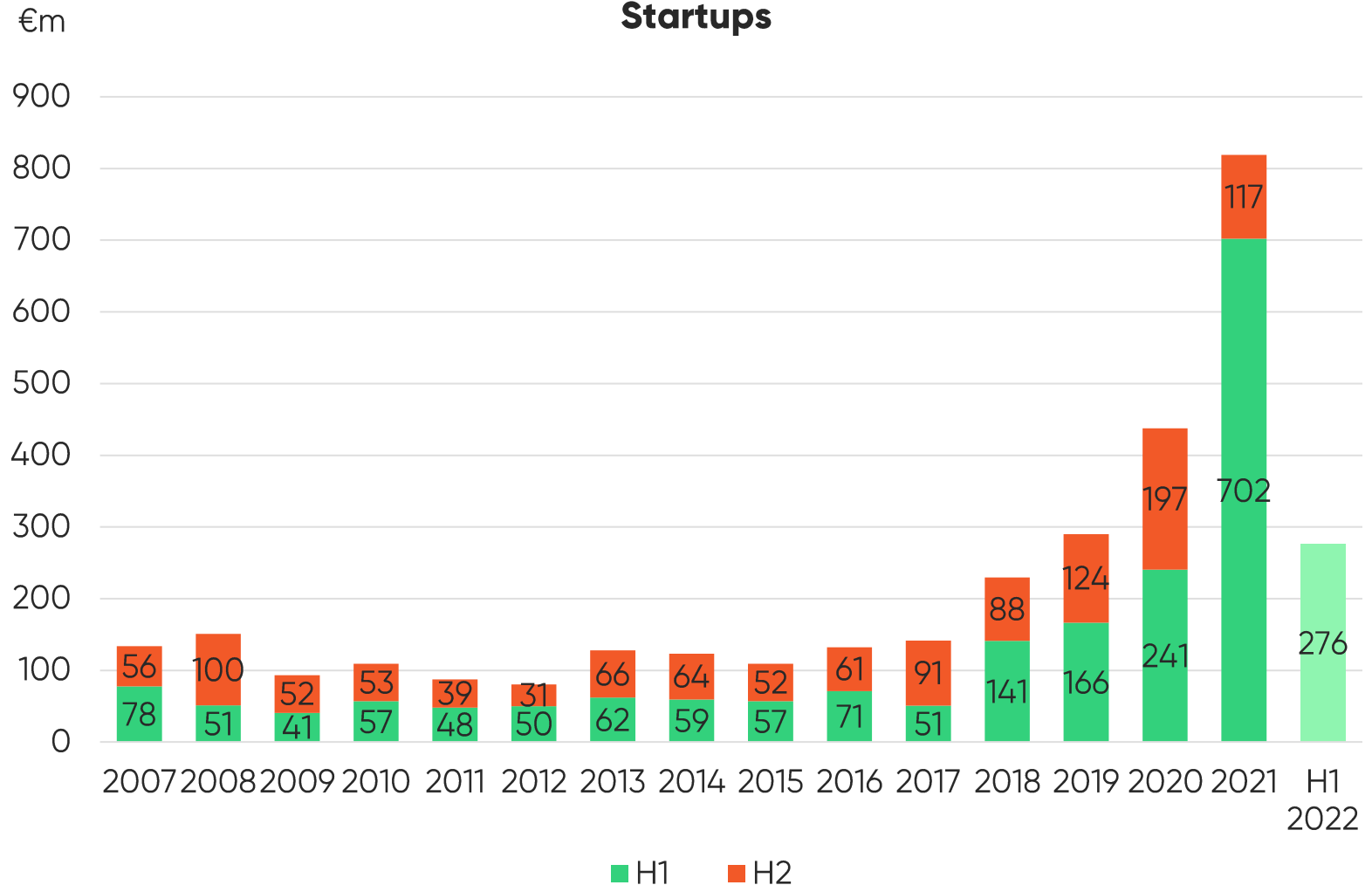
A significant amount of funding for Finnish startups

€276 M

Finnish startups collected the second highest amount of funding in history in the first half of 2022.

Additionally, in H1/2022 "startups" Relex and Aiven received €500m and €200m investments respectively, which are included in the buyout & growth statistics for the PE-investment part.

Domestic and Foreign Venture Capital Investments in Finnish Startups



Note! Rounds raised by Relex and Aiven in 2022 are not included in the statistics.

Sources: FVCA, EDC

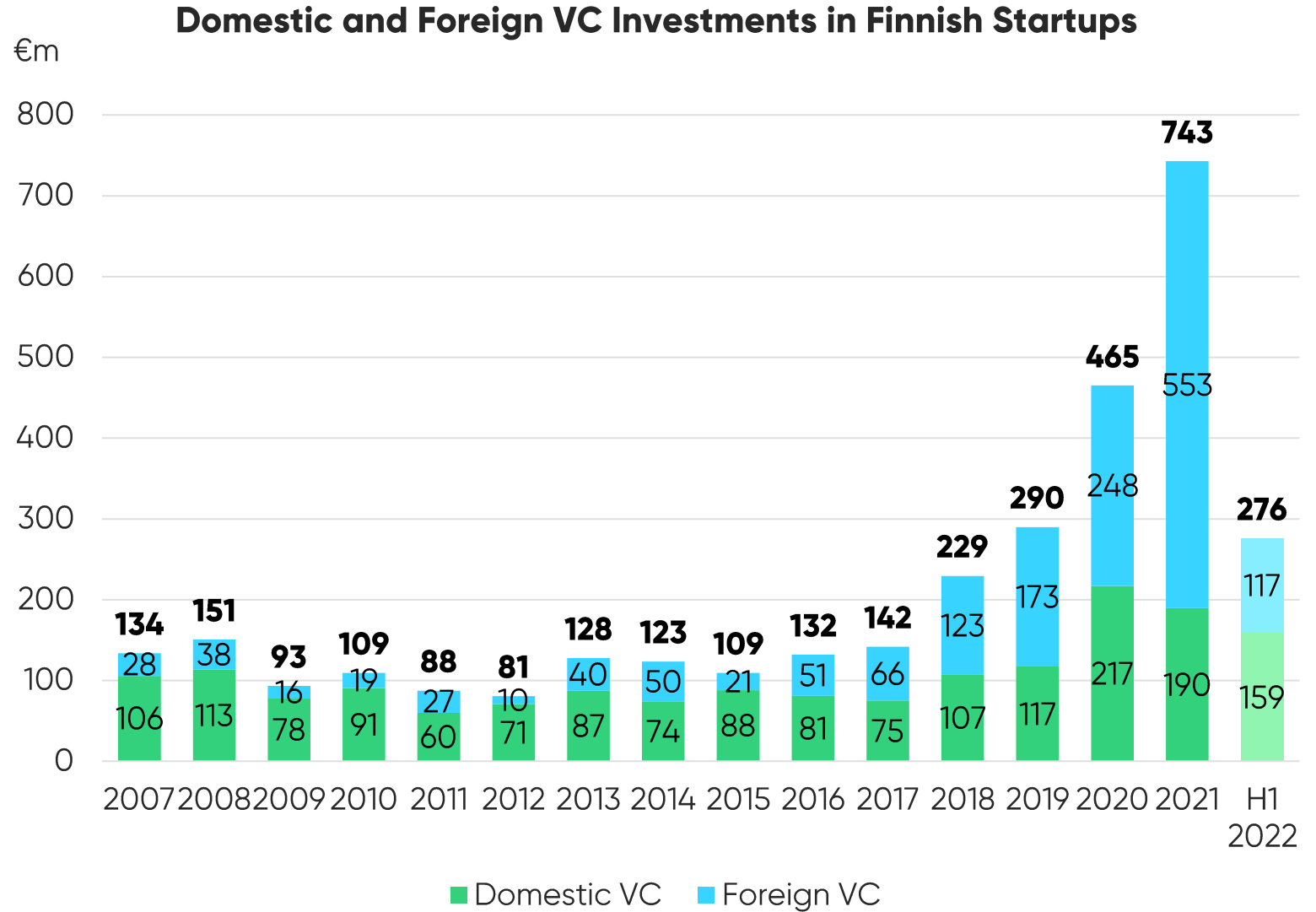
The Amount of Foreign Investments in Finnish Startups Decreased Compared to the Previous Year

€117m

The amount of foreign VC investments in Finnish startups in H1/2022

22 companies

The number of companies receiving foreign VC investments has remained at the level of previous years



Seed Investments in Finnish Companies Are Increasing

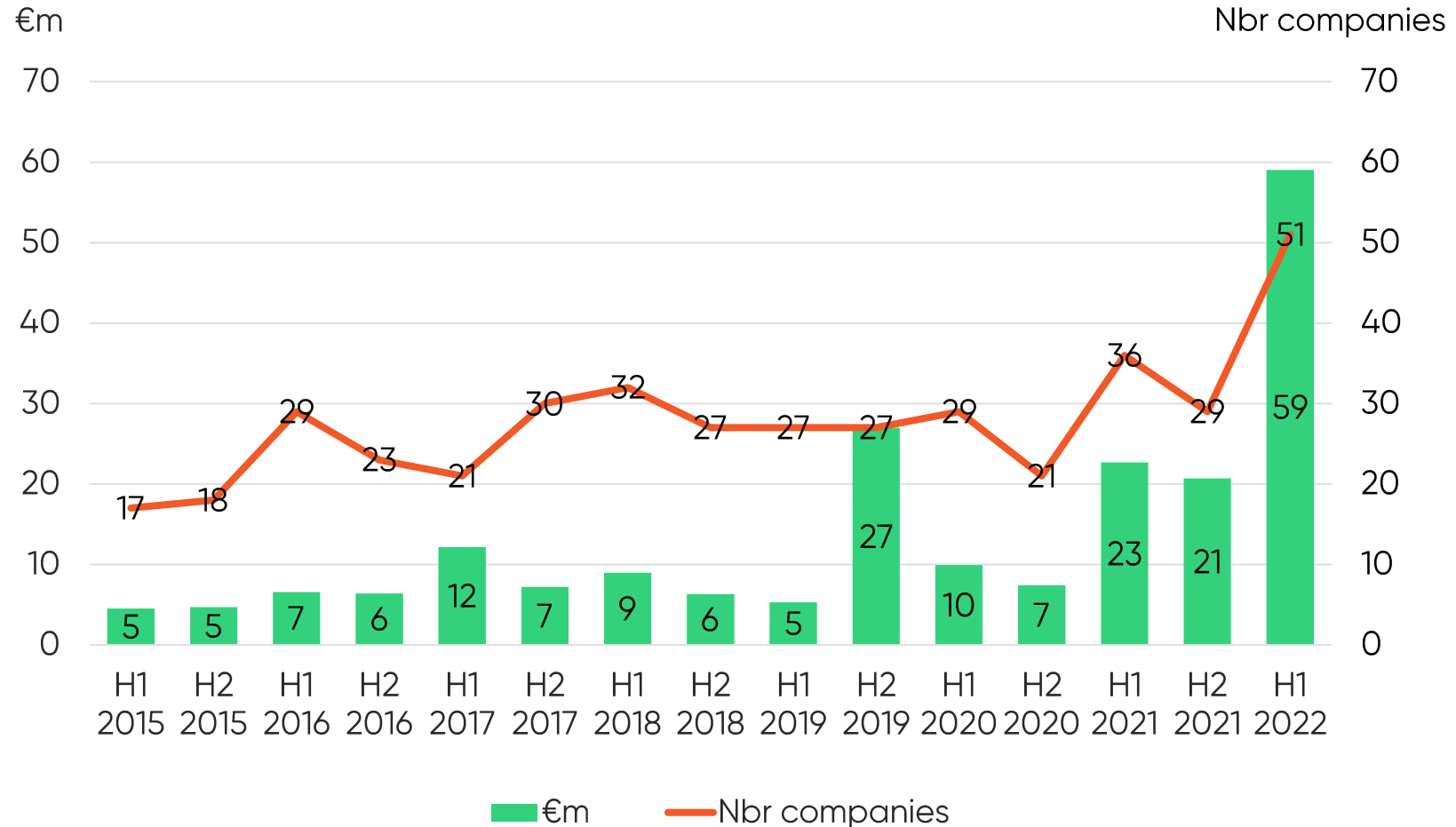
€59m

The sum of seed investments has more than doubled compared to previous six month record

51 companies

Also the number of startups receiving seed stage investments has increased and the trend is ascending

Seed-stage Investments in Finnish Startups



Seed Investments in Finnish Companies Are Increasing

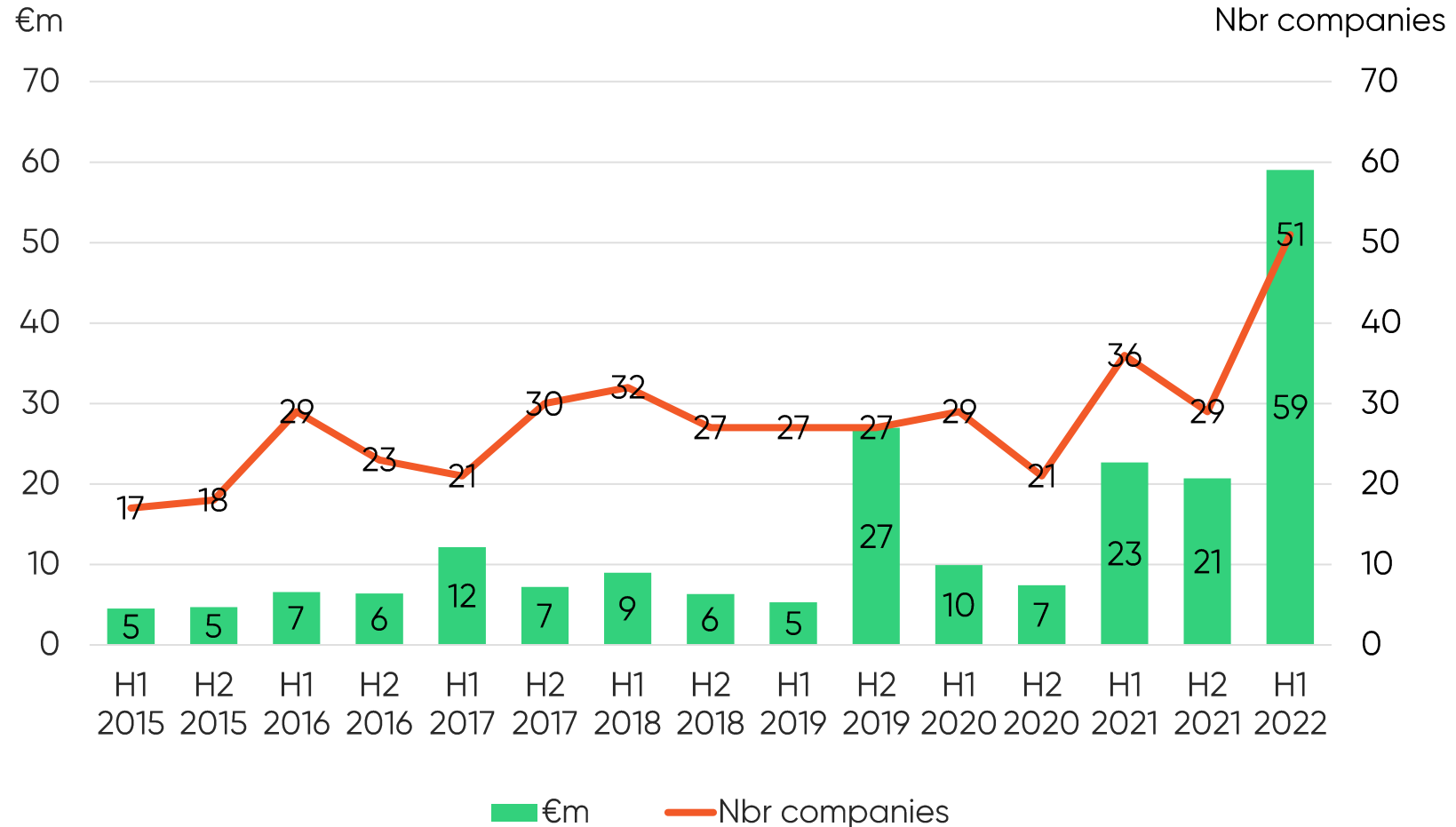
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Seed-stage Investments in Finnish Startups

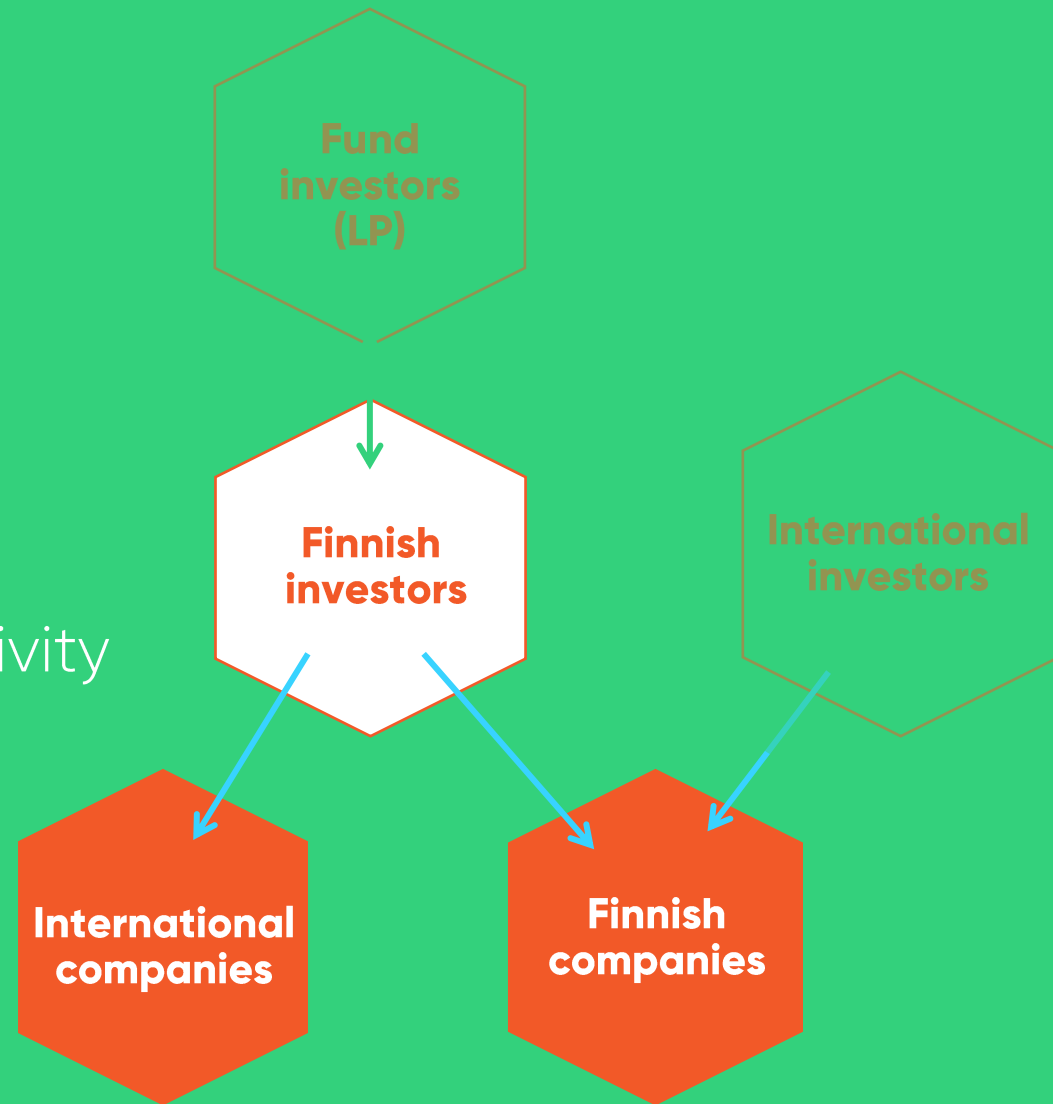


Examples of H1/2022 Startup Investments



Industry Statistics

Finnish venture capital investors' activity in Finland and abroad



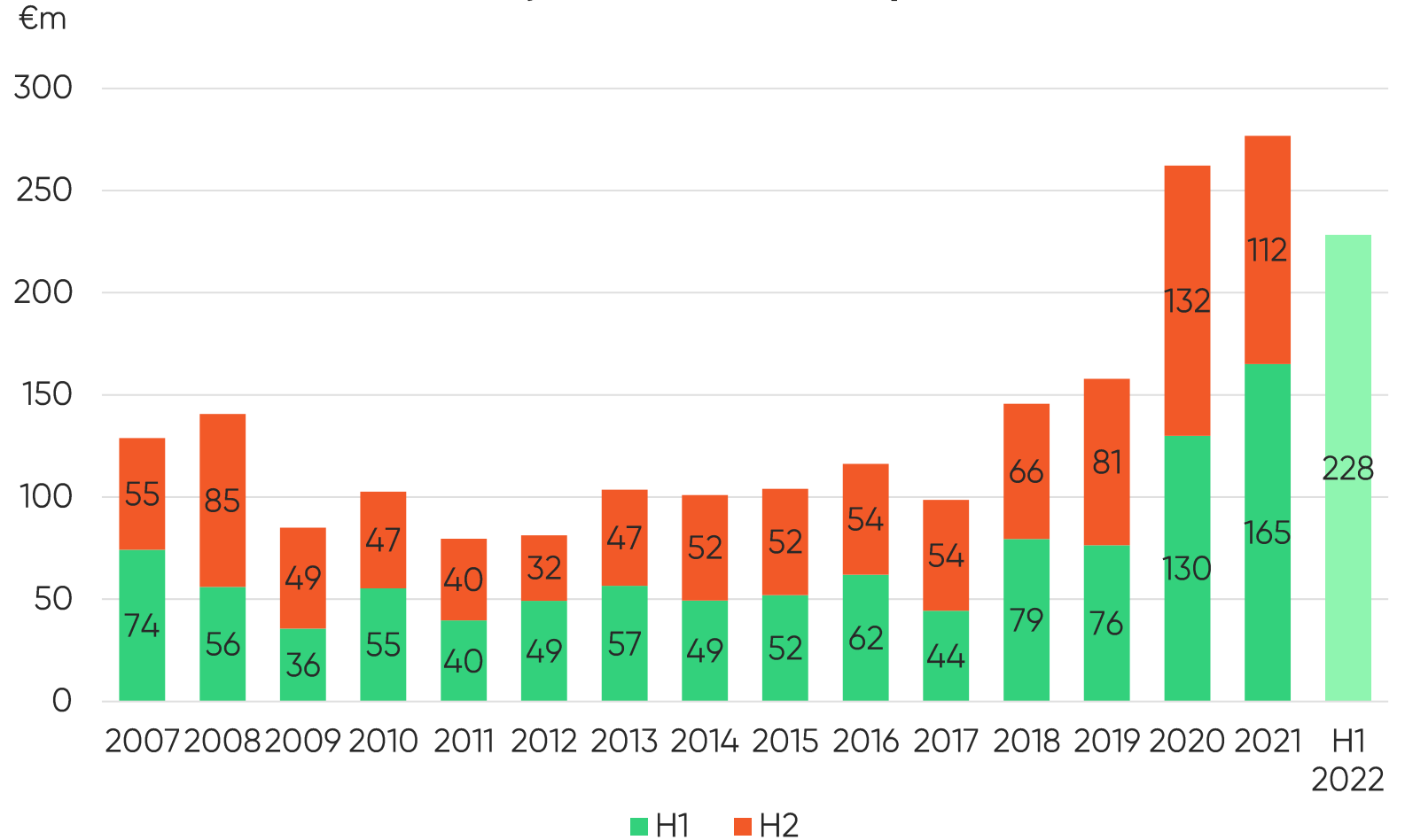
A Record Sum Invested by Finnish VCs Over a Six-Month Period

228 M€

The sum of investments in domestic and foreign companies by Finnish investors in the first half of 2022

The amount invested increased by 104 % compared to H2/2021

Investments by Finnish Venture Capital Investors



A Record Amount Raised for Future Investments

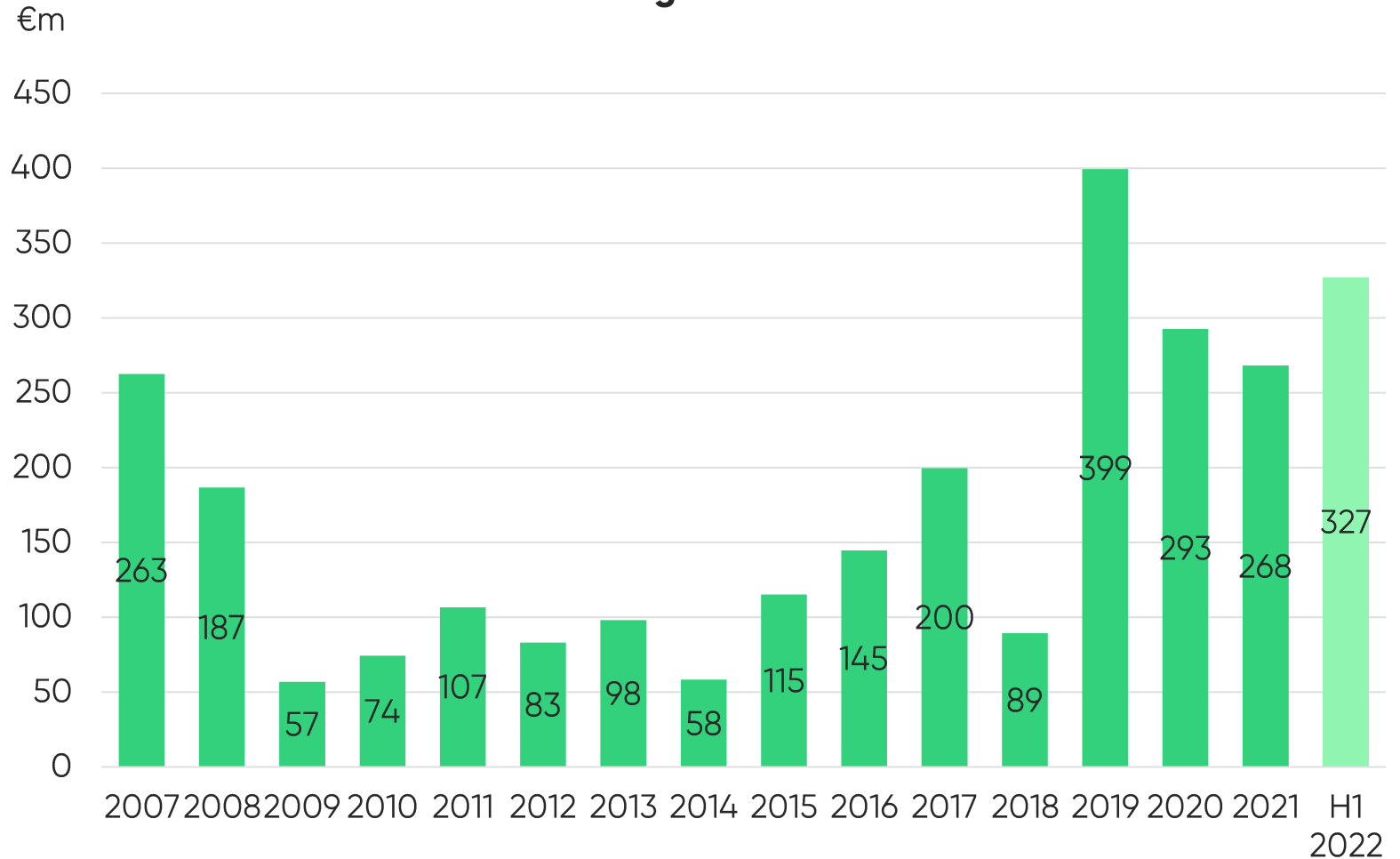
€327m

Funds raised to Finnish VC funds in the first half of 2022.

€1.3bn

During the last 3½ years Finnish VC's have raised over a billion euros for future investments.

Fundraising of Finnish VC's



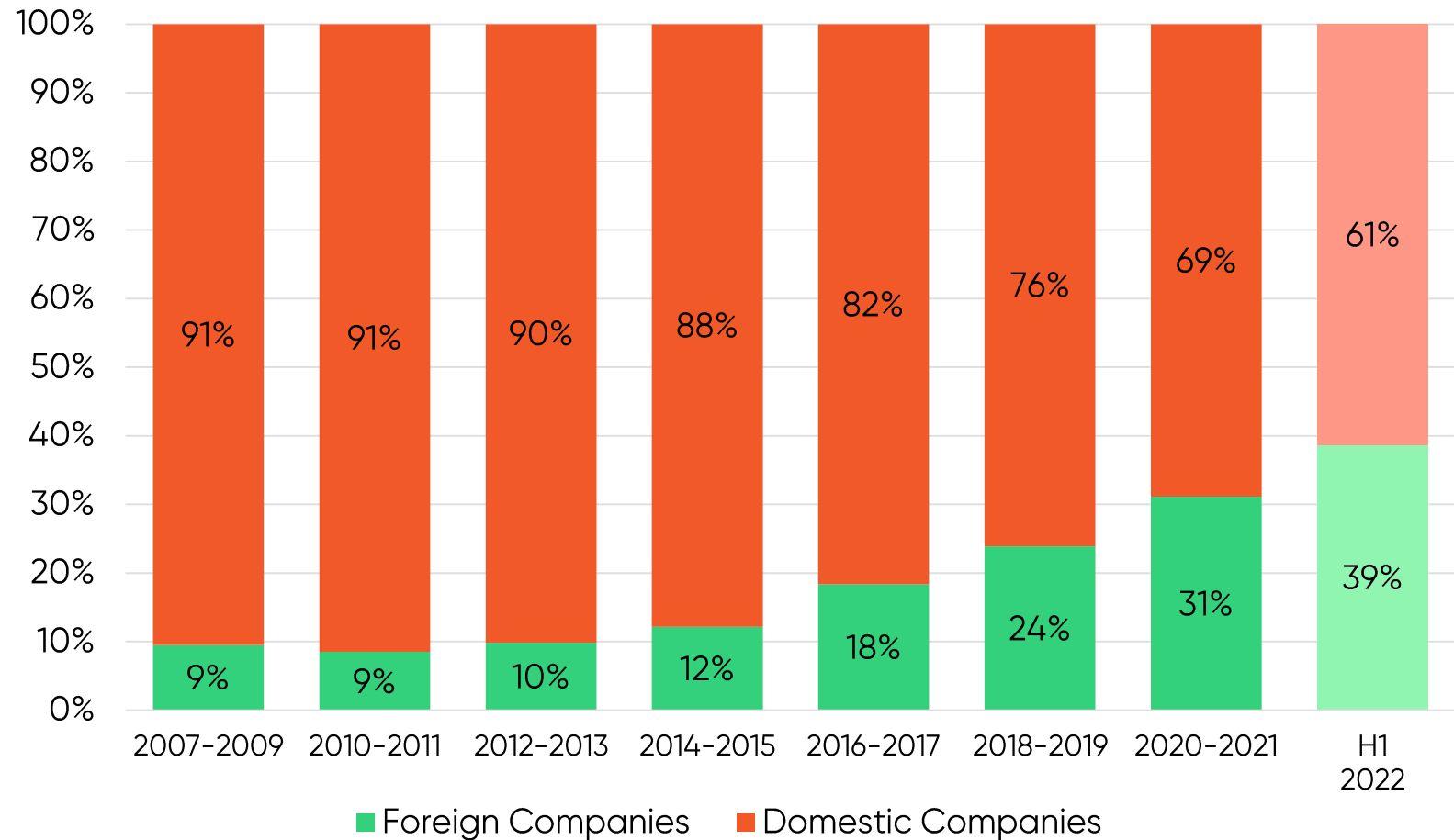
The Share of International Investments Growing

Foreign companies are choosing Finnish VCs as their partners in growth more and more often.

With international investments, new know-how is accumulated for both investors and portfolio companies, and networks with international investors are strengthened.

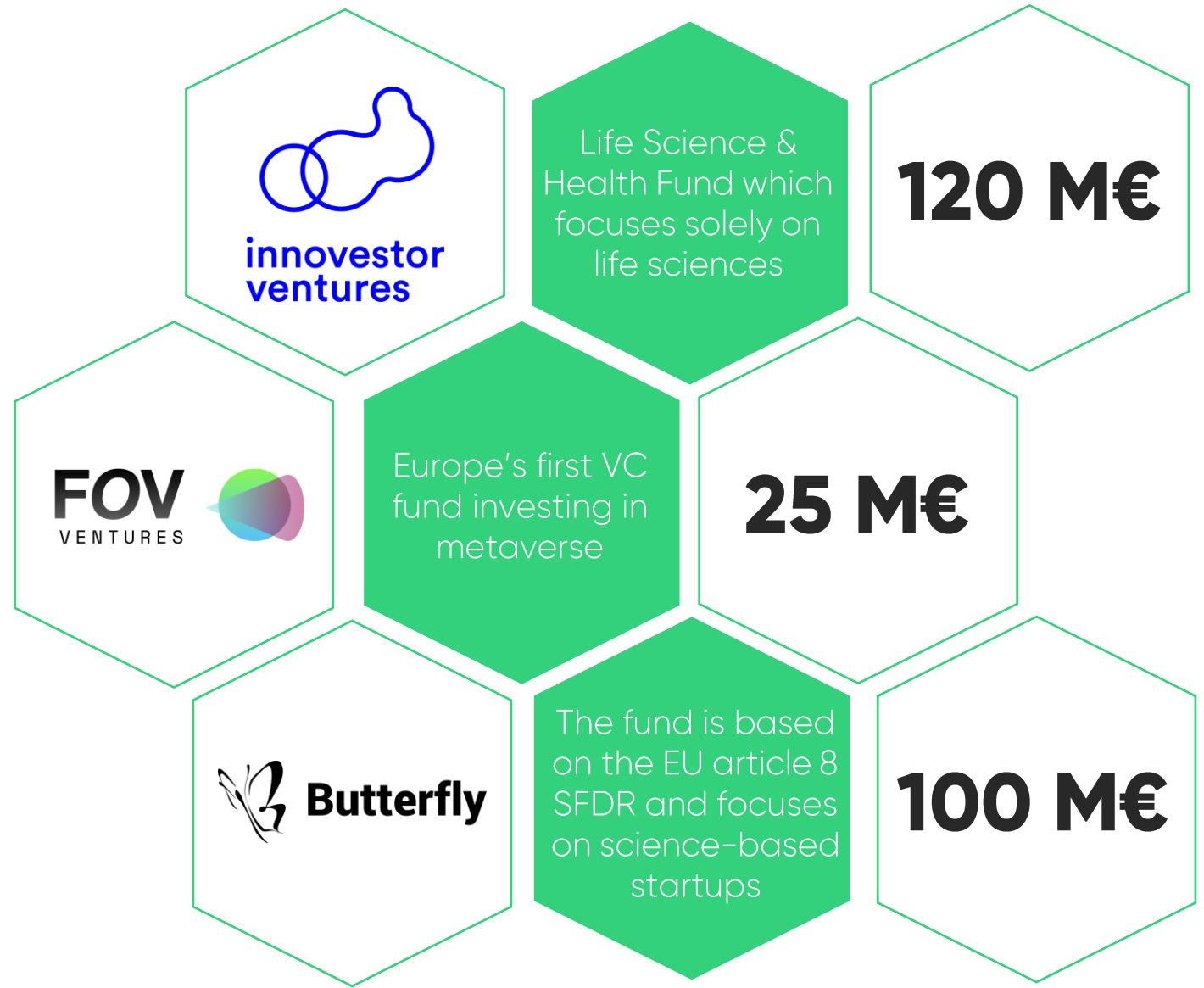
Investments in Foreign Companies by Finnish VC Investors

Nbr companies



Examples of VC fundraising in H1/2022

The amounts represent target sizes of the funds.



Background information

Private Equity

Startup

A young and innovative company that typically strives for rapid international growth with a scalable business model.

Venture Capital (VC)

Venture capital investors invest in startups at different growth stages, becoming **minority owners** in their portfolio companies.

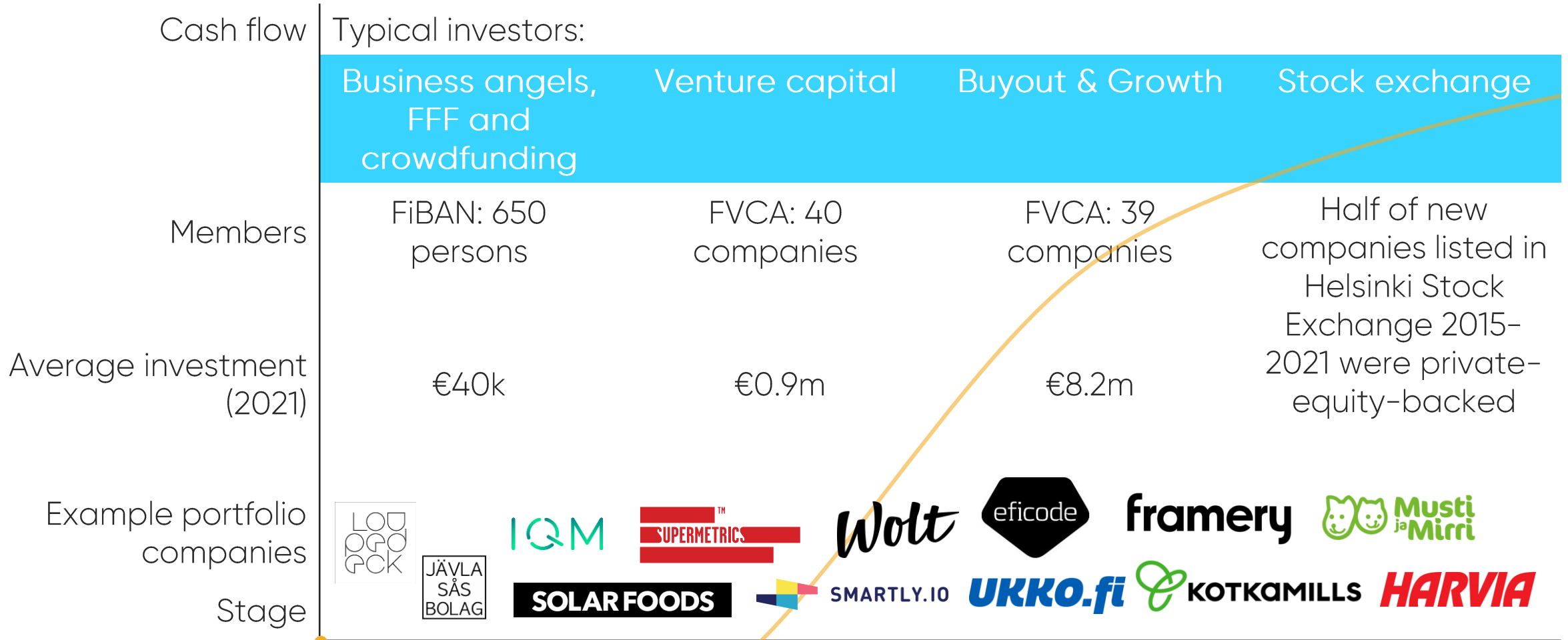
Growth Company

A company with established business operations, revenue, & potential for continued growth. Revenue can range from a few million to hundreds of millions.

Buyout & Growth

Buyout and growth investors target more established growth companies. The investments can be **majority or minority investments**.

Investors in Different Stages of a Company



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