



Pääomasijoittajat

Finnish Venture Capital Association



Buyout & Growth in Finland 2022

Statistics on fundraising, investments, and divestments



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Industry Statistics

Finnish buyout & growth investors' activity in Finland and abroad

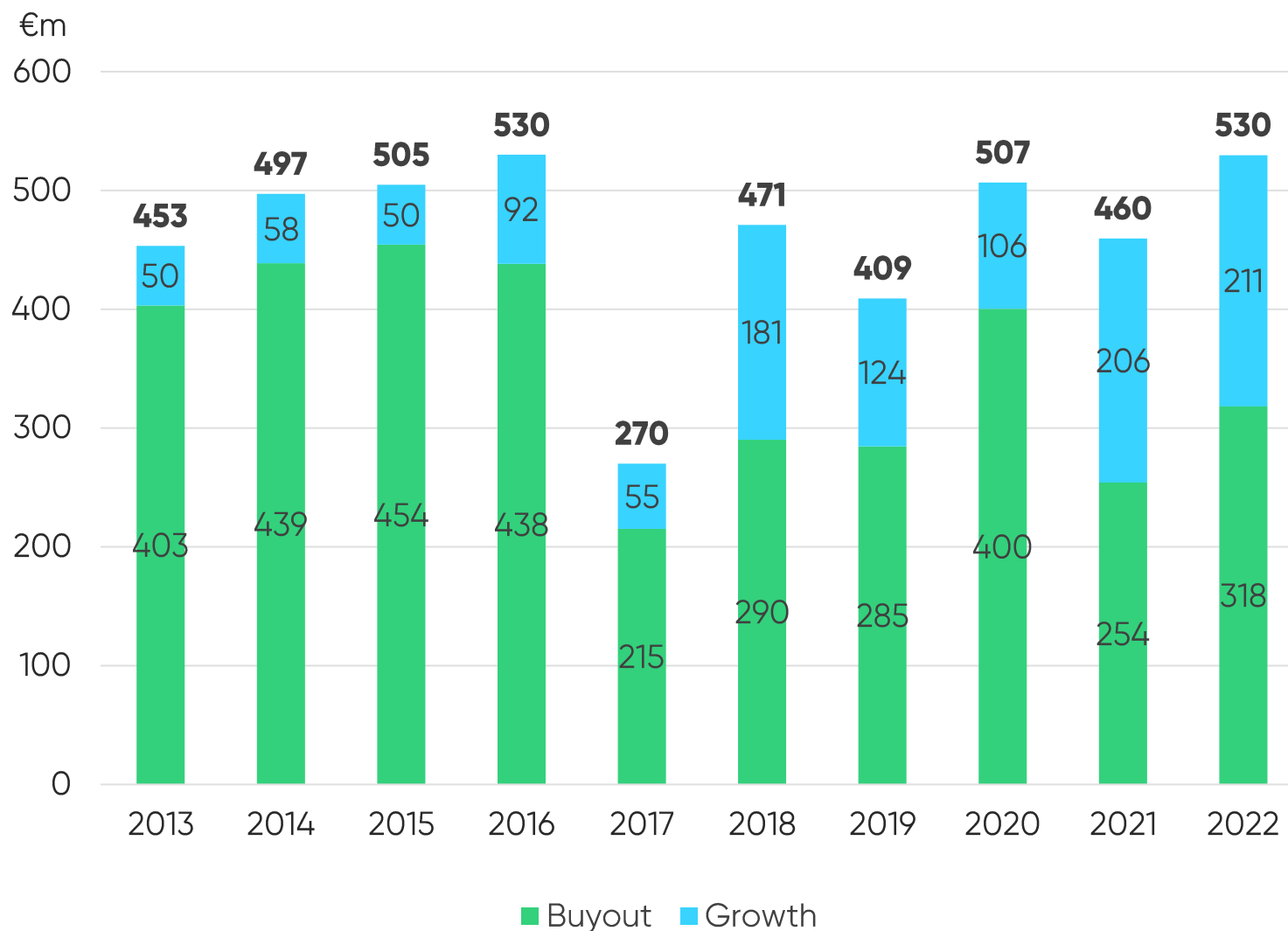
Finnish Buyout and Growth Investors Invested Over €500m

€530m (+15 %)

The total amount invested by Finnish buyout and growth investors in domestic and foreign companies in 2022

The amount invested in 2022 has reached the same level as the previous peak year in 2016

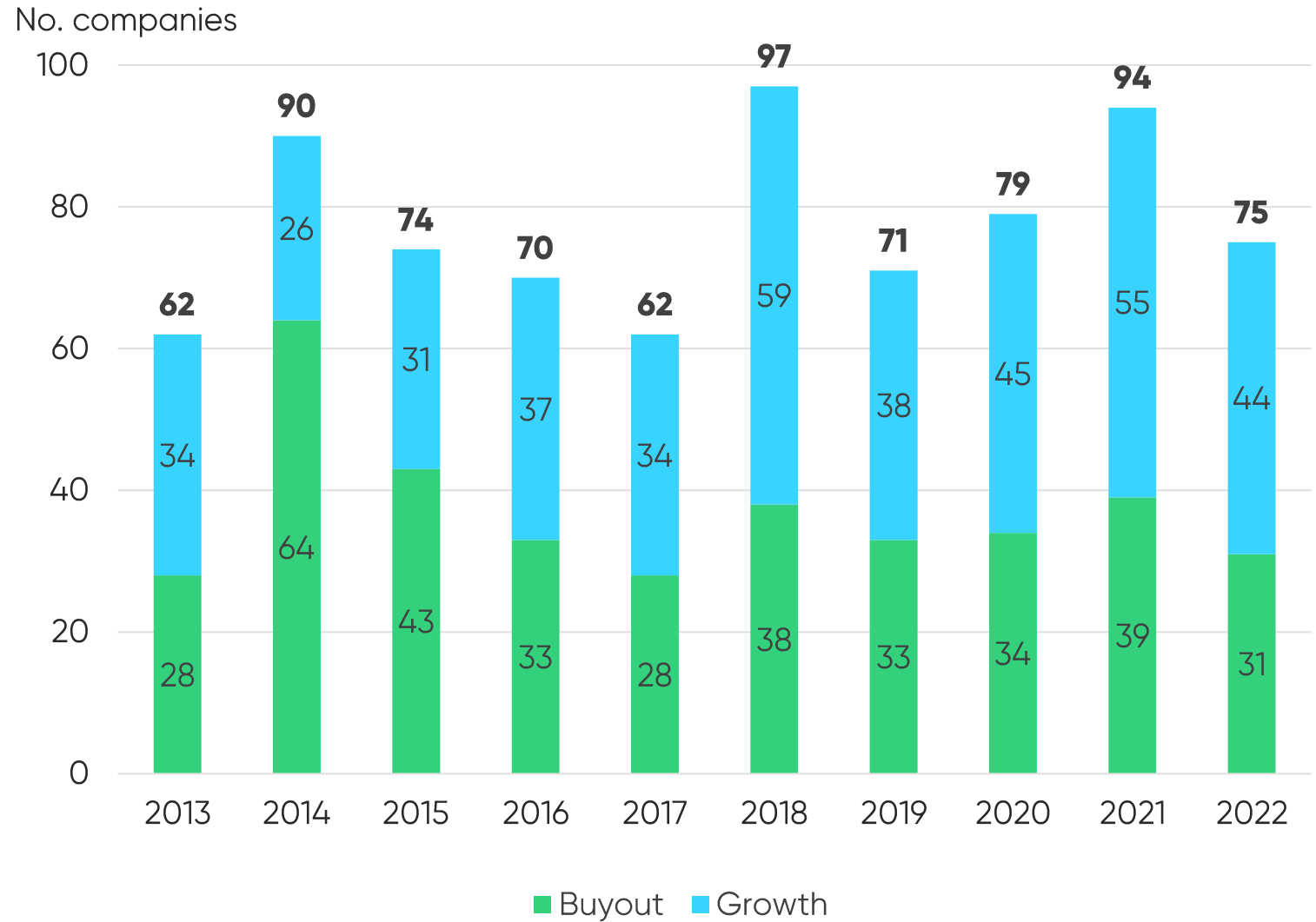
Investments by Finnish Buyout and Growth Investors



Around 80 Companies Receive an Investment Each Year

75 companies (-20 %)
received an investment from a
Finnish buyout or growth
investor in 2022

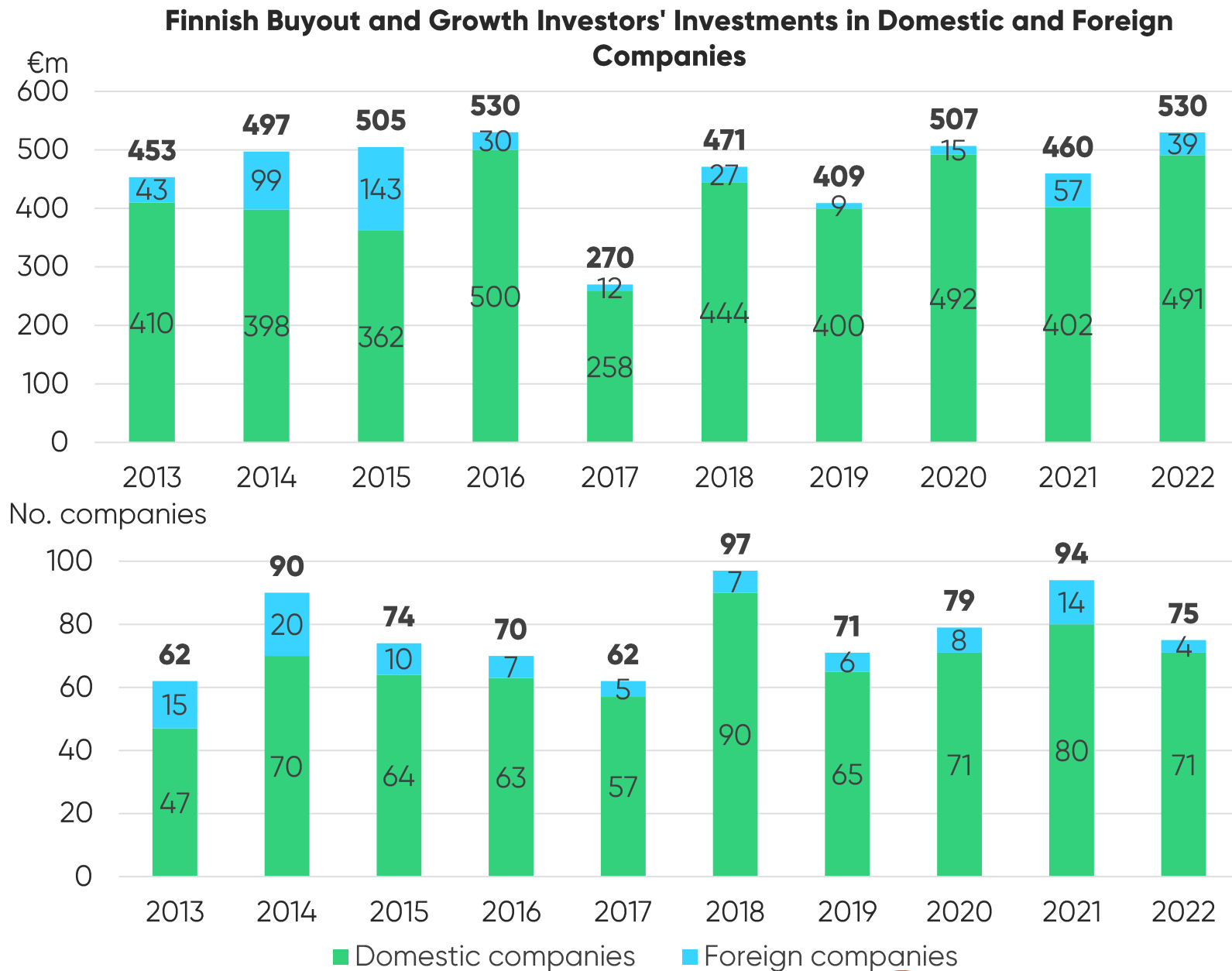
Investments by Finnish Buyout and Growth Investors



Finnish Buyout and Growth Investors Invest Mainly in Finnish Companies

Over 90 %

of Finnish buyout and growth investors' investments were made in Finnish companies in 2022



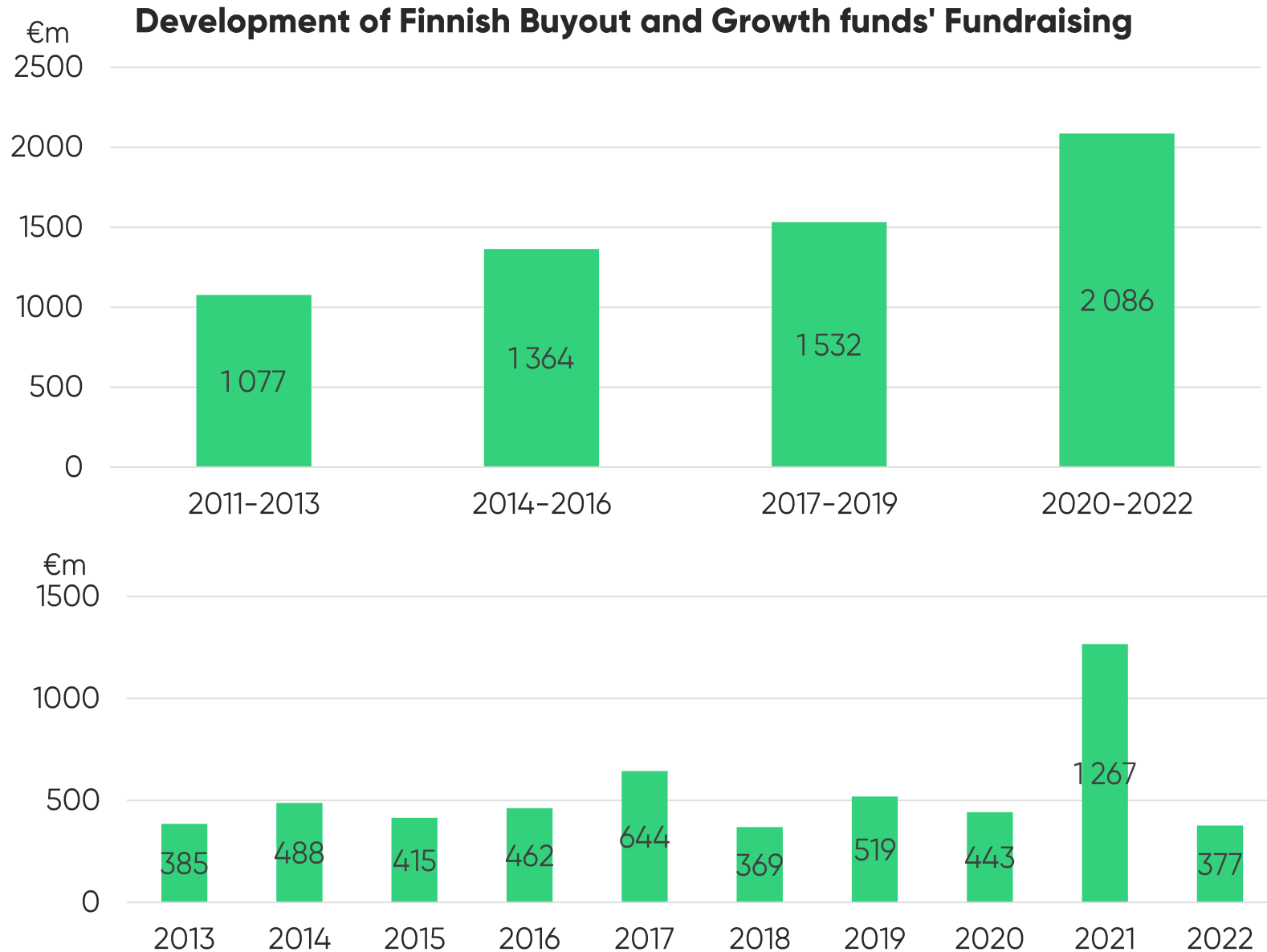
Fundraising has Developed Positively

€2.1bn (+36 %)






Fundraising by Finnish buyout and growth investors in 2020-2022

Fundraising has almost doubled in the last ten years

Raised funds will be invested in Finnish small and medium sized companies in the upcoming years to boost the companies' growth



New Finnish Buyout and Growth Funds 2017–2022

2017	2018	2019	2020	2021	2022
VAAKA PARTNERS €225m, 3rd fund		<i>CapMan</i> €190m, 11th buyout-fund	 SPONSOR CAPITAL €202m, 5th fund	INTERA PARTNERS €335m, 4th fund	TALERI Bioteollisuus €120m, 1st growth-fund
sentica €192.7m, 5th fund		DevCo €180m, 3rd fund	Verso €100m, 3rd fund	DevCo €260m, 4th fund	MAM MANDATUM ASSET MANAGEMENT – €m, 2nd growth-fund
<i>CapMan</i> €97m, 1st growth- fund	SAARI PARTNERS €42m, 1st fund	JUURI PARTNERS €125m, 2nd fund	<i>CapMan</i> €85m, 2nd growth-fund	VAAKA PARTNERS €250m, 4th fund	 €80m, 1st growth- fund
FOLMER €62m, 2nd fund		EVOLVER €50m, 1st fund	 Investments by invitation €70m, 3rd fund	MB RAHASTOT €173m, 6th fund	SAARI PARTNERS €60m, 2nd fund
				 €80m, 4th fund	 €15m, 2nd growth-fund
				<i>CapMan</i> €77m, 1st special situations-fund	

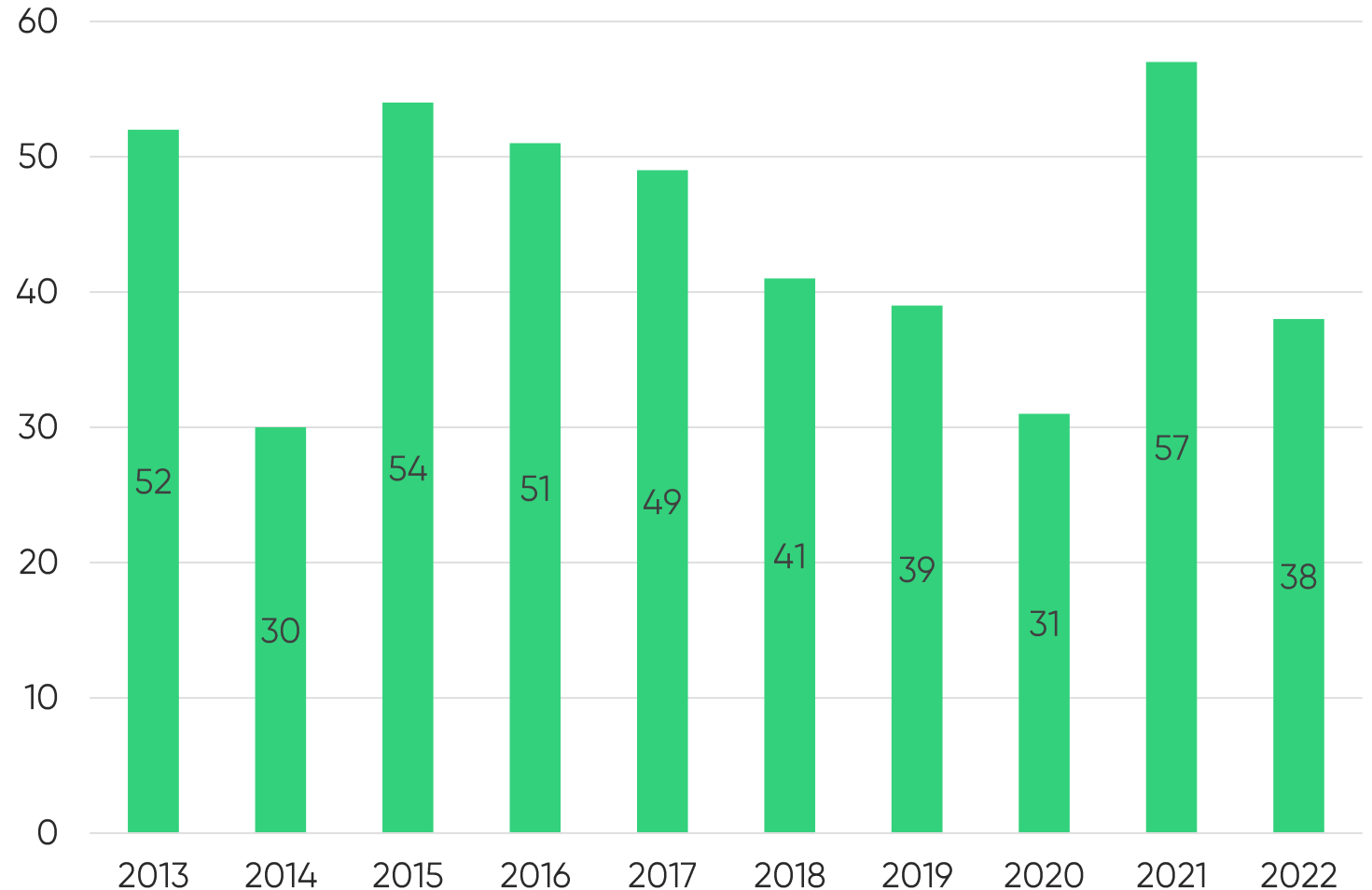
Successful Divestments by Finnish Buyout and Growth Investors

38 companies (-33 %) were divested successfully in 2022 by Finnish buyout and growth investors

The profits from the exits are distributed to fund investors, such as Finnish pension funds

Successful exits by Finnish Buyout and Growth Investors

No. companies

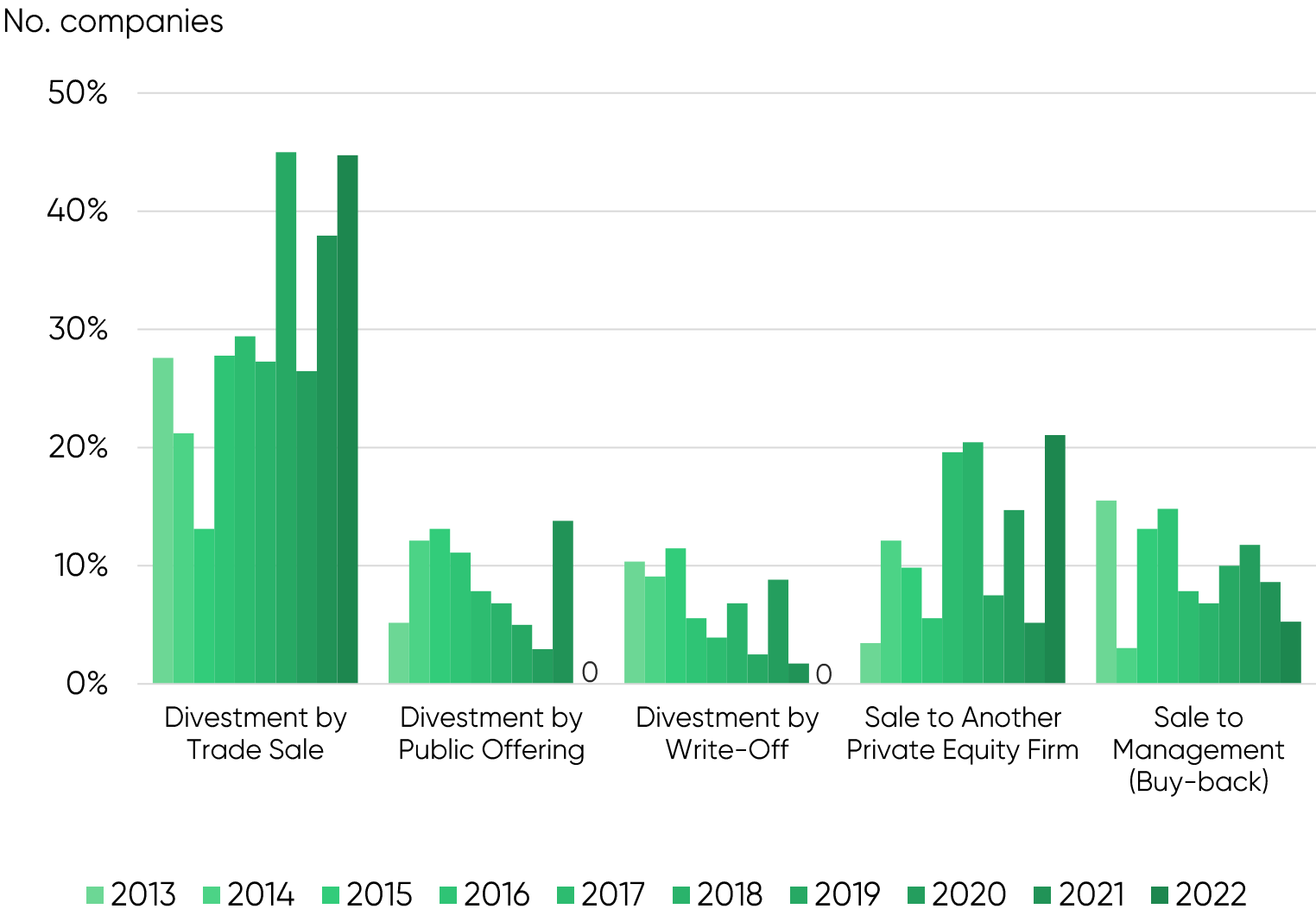


Trade Sale Was the Most Common Exit Route

The most prominent exit methods in 2022 were trade sale (17 companies) and sale to another private equity firm (8 companies)

There were no divestments by write-off or IPO in 2022

Finnish Buyout and Growth Investors' Exits by Type



Market Statistics

Domestic and foreign buyout & growth investors' activity in Finnish companies

One and a Half Billion Invested in Finnish Companies

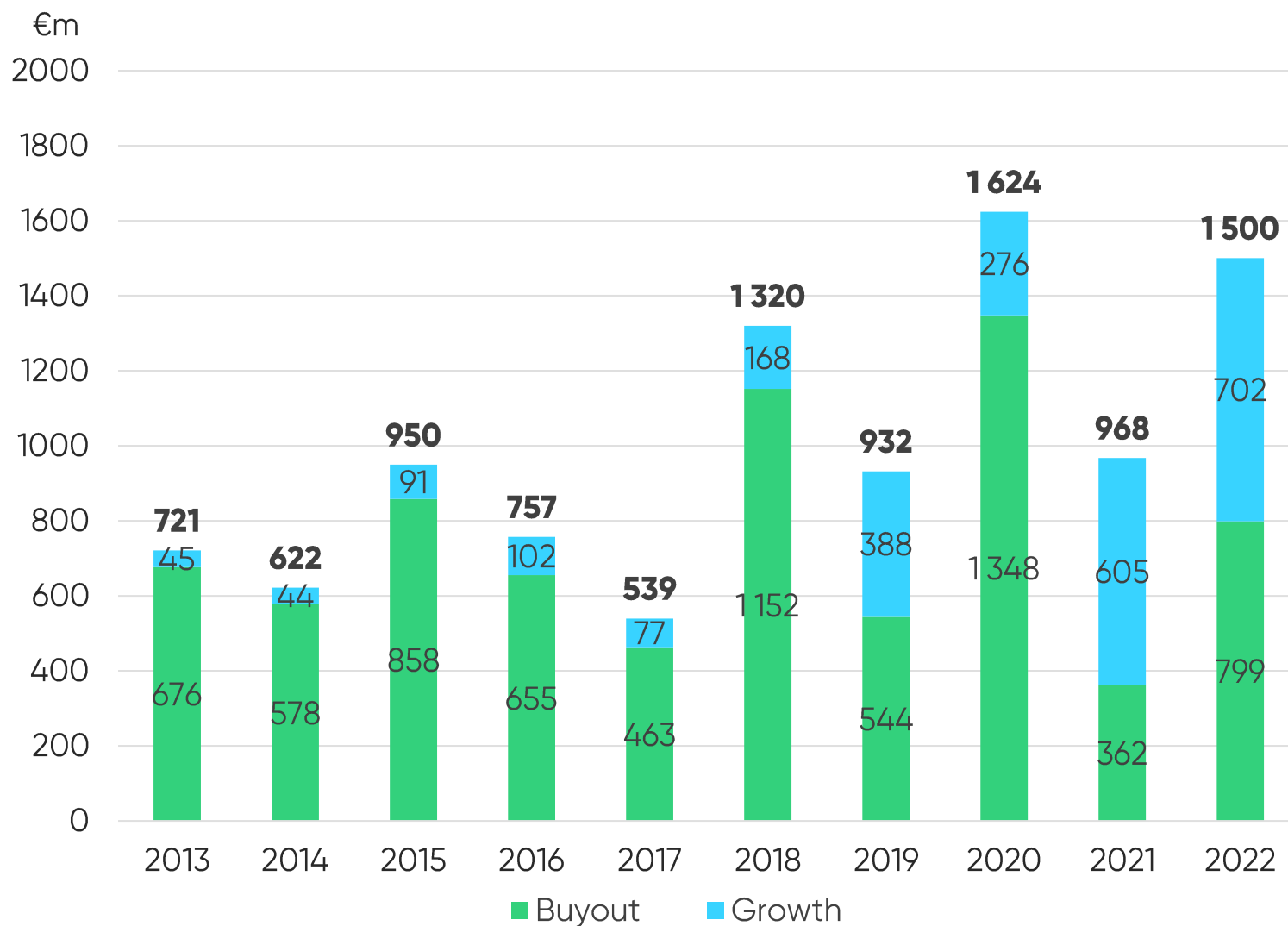
€1.5bn (+55 %)

Total amount of buyout and growth investments received by Finnish growth companies in 2022

€4.1bn

Total buyout and growth investments made between 2020-2022

Buyout and Growth Investments into Finnish Companies



Sources: FVCA, EDC

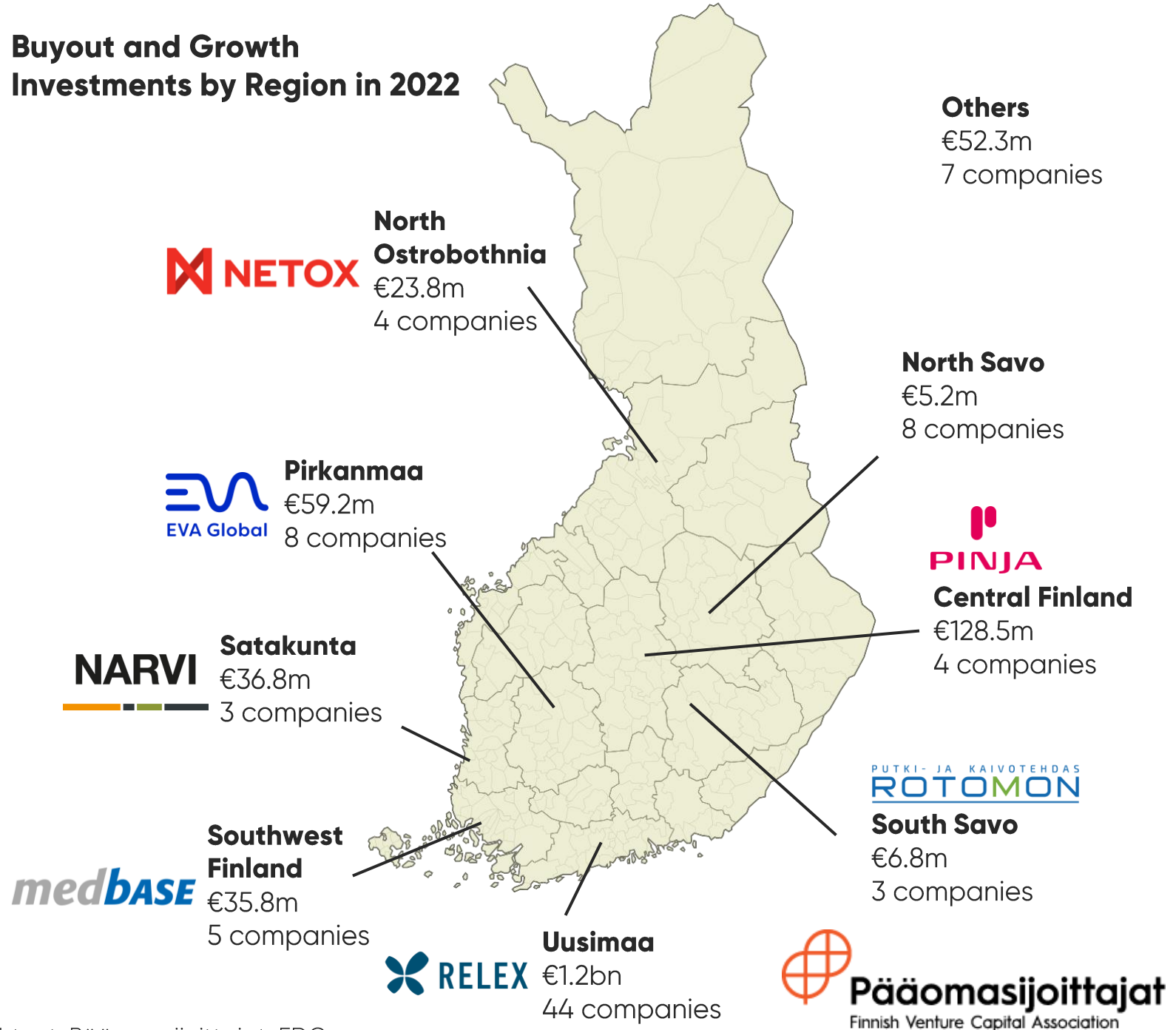
Buyout and Growth Investments All Around Finland

€1.2bn

The majority of private equity investments are made in companies based in Uusimaa, but target companies can be found all around Finland

Central Finland received the second-highest amount of buyout and growth investments, while Pirkanmaa received the third-highest amount

Buyout and Growth Investments by Region in 2022



Examples of 2022 Buyout and Growth Investments



Background & Contact Information

Buyout & Growth 2022

Statistics in brief

- Finnish buyout and growth investors invested a total of **€530m** (+15 %) in **75** (-19 %) companies in Finland and abroad.
- After a record-breaking year 2021 a total of **€377m** (-70 %) of new funds were raised for future investments in 2022.
- Finnish buyout and growth investors exited **38** (-33 %) companies. Trade sale was the most common exit method.
- **86** (-7%) Finnish growth companies received a total of **€1.5bn** (+55 %) in investments from Finnish and foreign buyout and growth investors.
- Of this amount, **€1bn** (+79 %) came from foreign investors and was invested in **18** Finnish companies (+6 %).
- Finnish and foreign buyout and growth investors exited from **39** (-33 %) Finnish companies.

Private Equity (PE)

Startup

A young and innovative company that typically strives for rapid international growth with a scalable business model.

Venture Capital (VC)

Venture capital investors invest in startups at different growth stages, becoming **minority owners** in the portfolio companies.

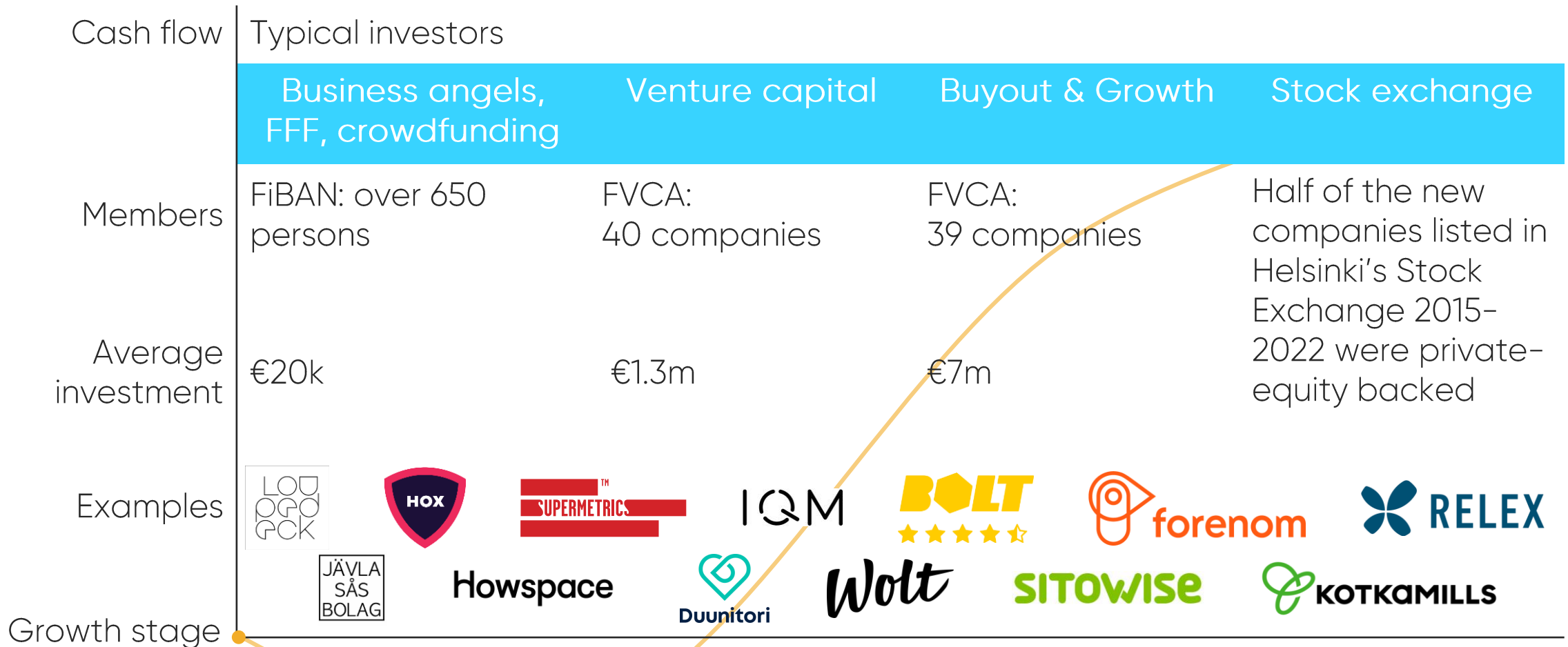
Growth Company

A company with an established business, revenue, and potential to continue to grow. Revenue can range from a few million to hundreds of millions.

Buyout & Growth

Buyout and growth investors invest in more mature and established growth companies. Usually, buyout investors become **majority owners**, and growth investors **minority owners** in their portfolio companies.

Private Equity Investors by Stage



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