



Pääomasijoittajat

Finnish Venture Capital Association

Potential listing candidates 2026–2030

Press release 24.2.2026

49 potential listing candidates 2026–2030

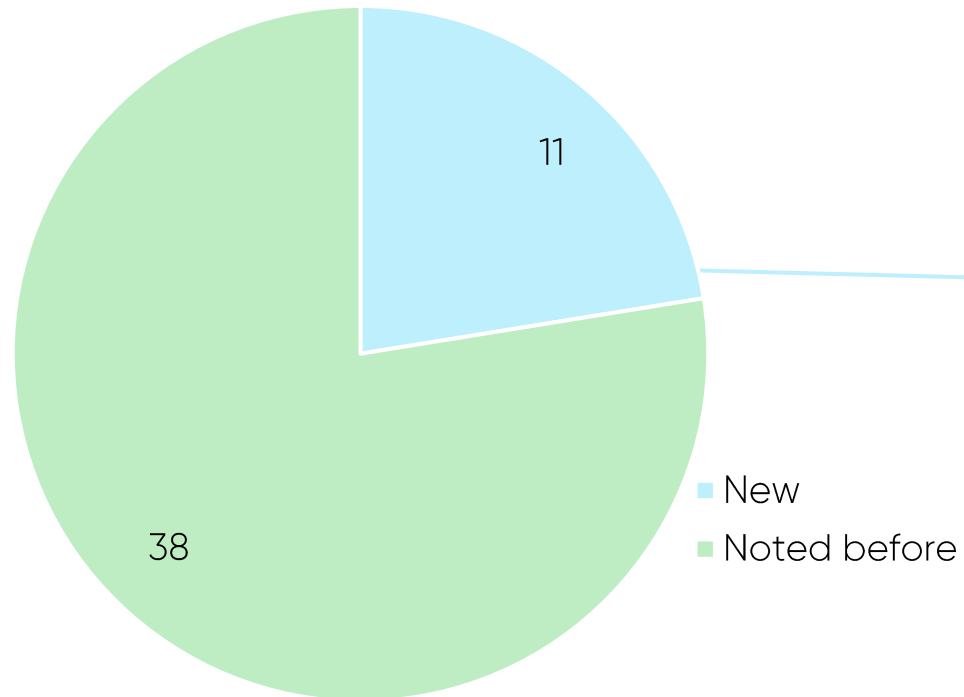
42 established growth companies (BO+GRO):



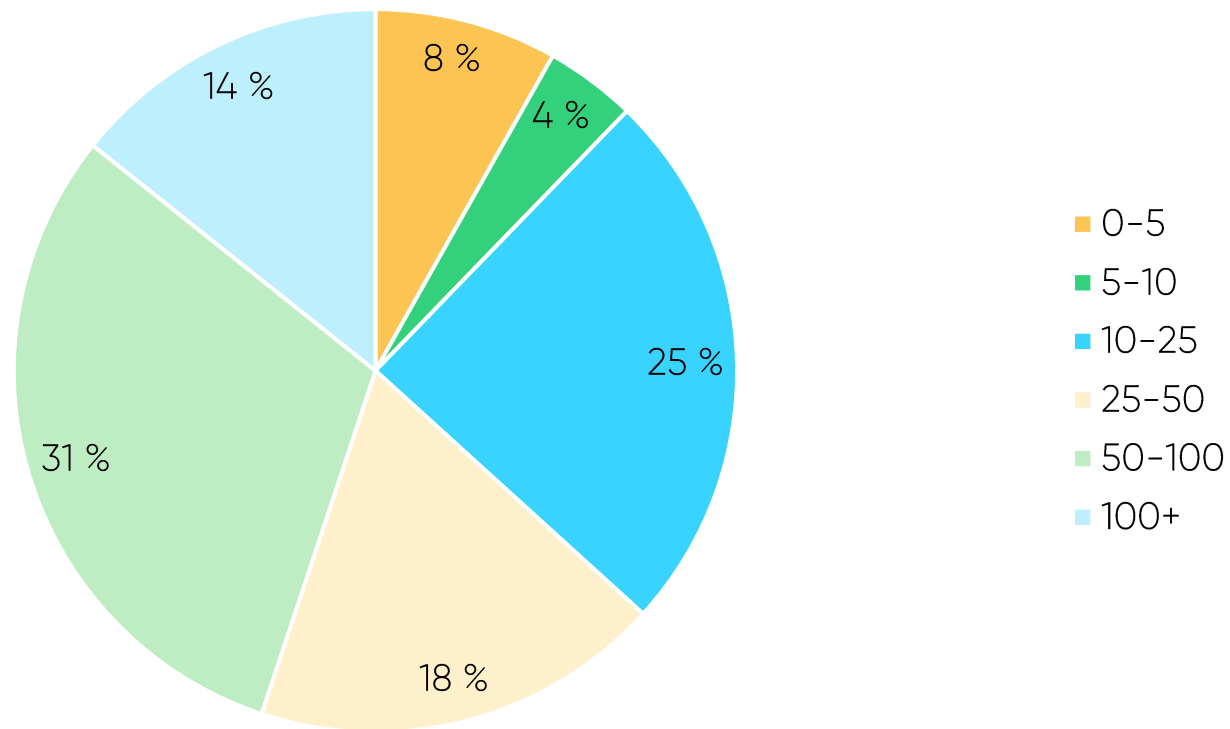
7 startups and early-stage growth companies (VC):





















































11 new candidates on the list



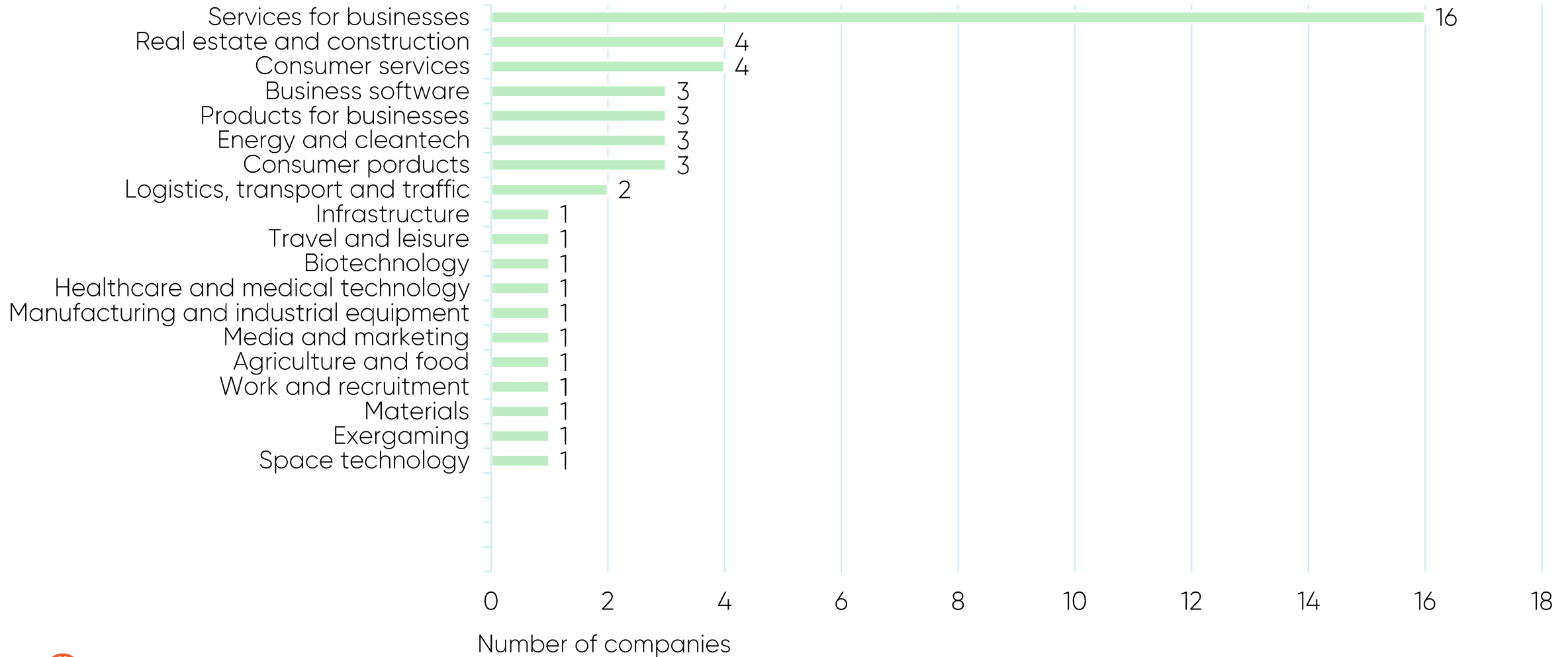
Potential listing candidates 2026–2030, by revenue (M€)



Potential listing candidates 2026–2030, by revenue (M€)

0–5 M€	5–10 M€	10–25 M€	25–50 M€	50–100 M€	100+ M€
   	 	           	        	               	      

Potential listing candidates 2026–2030, by industry



Potential listing candidates 2026–2030, by industry

Services for businesses



Business software



Kuluttajatuotteet



Products for businesses



Energy and cleantech



Materials



Work and recruitment



Biotechnology



Media and marketing



Manufacturing and industrial equipment



Agriculture and food



Real estate and construction



Consumer services



Logistics, transport and traffic



Travel and leisure



Infrastructure



Exergaming



Healthcare and medical technology



Pääomasijoittajat

Finnish Venture Capital Association

Potential listing candidates 2026–2030

Company	Investor	Revenue 2025 (M€)	Industry	Company's home city	Company information
A-Insinöörit	Vaaka Partners	100+	Real estate and construction	Tampere	A-Insinöörit is a Finnish, open-minded design and consulting firm specializing in the built environment, with a community of 1,350 experts.
Alltime Group Oy	MB Funds	50–100	Real estate and construction	Helsinki	Alltime is the leading maintenance provider for the built environment in the Nordic countries.
Aurilo	Vaaka Partners	100+	Services for businesses	Espoo	Aurilo (formerly Tietokeskus and Enfo) is a Finnish ICT service company that provides companies throughout Finland with services covering all their ICT needs.
Balanco	Voland Partners	10–25	Services for businesses	Vantaa	Balanco is a pioneer in the accounting industry, operating in all Nordic countries. Balanco has become a challenger to large companies in the field of financial management with its innovative, technology-friendly approach, revolutionizing traditional practices in the industry.

Potential listing candidates 2026–2030

Company	Investor	Revenue 2025 (M€)	Industry	Company's home city	Company information
Better Burger Society	Intera Partners	50–100	Consumer services	Helsinki	Better Burger Society is a company focused on the premium hamburger market, bringing together locally operated restaurant concepts that emphasize high quality and premium ingredients under one roof.
Bob W.	Evli Growth Partners	50–100	Travel and leisure	Irland/Helsinki	Bob W. combines the boutique hotel experience and short-term home-like rental services into a modern international apartment hotel chain.
Cadmatic	MAM Growth Equity	25–50	Business software	Turku	Cadmatic is an international industrial design software company that serves demanding design environments, particularly in the marine, energy, and process industries.
Cervi	Intera Partners	50–100	Services for businesses	Helsinki	Cervi is a specialist in real estate conditions. The company provides ventilation services, cooling and refrigeration services, and energy and heating solutions.

Potential listing candidates 2026–2030

Company	Investor	Revenue 2025 (M€)	Industry	Company's home city	Company information
CSE Simulation Oy	Nordic Option Oy	5–10	Exergaming	Kajaani	The company designs, manufactures, and sells sports games for the global market. It has customers in over 60 countries, and its products get more than 5 million people moving every month.
Duunitori	Intera Partners	25–50	Work and recruitment	Helsinki	Duunitori is the leading provider of digital job search and recruitment services in the Nordic countries.
Elcoline Group Oy	Evli Private Capital	100+	Services for businesses	Varkaus	Elcoline is a Finnish growth company that provides demanding technical services to industry in Finland, Sweden, and internationally.
Enico Oy	Evli	10–25	Energy and cleantech	Tampere	Enico is a system supplier for electrical storage facilities, responsible for product development, assembly, installation, and maintenance.

Potential listing candidates 2026–2030

Company	Investor	Revenue 2025 (M€)	Industry	Company's home city	Company information
Eniferbio Oy	Nordic Foodtech VC	0–5	Biotechnology	Espoo	Enifer produces mycoprotein for the food and feed industries.
Epical	MAM Growth Equity	25–50	Services for businesses	Kuopio	Epical is a Finnish IT consulting company that provides data, analytics, and digital business solution design, implementation, and ongoing services to corporate customers.
EWQ Zone oy	Evli Private Capital	10–25	Services for businesses	Helsinki	EWQ is a Finnish technology company that develops and delivers innovative solutions for customer flow management and service process digitalization.
Fasteo	Sponsor Capital	50–100	Products for businesses	Helsinki	Fasteo Group is a technical trading group that supplies consumables for the built environment, as well as consumables and spare parts for the industrial and infrastructure aftermarket.

Potential listing candidates 2026–2030

Company	Investor	Revenue 2025 (M€)	Industry	Company's home city	Company information
Fennoa Oy	CapMan Growth	10–25	Business software	Helsinki	Fennoa develops and sells easy-to-use financial management software for accounting firms and end-customer companies in Finland.
Finncont	Sponsor Capital	25–50	Products for businesses	Virrat	Finncont develops and manufactures environmentally responsible and innovative circular economy products and services for waste collection and recycling, as well as for the safe transport and storage of chemicals, foodstuffs, and fuels.
Flovi	Voland Partners	10–25	Logistics, transport and traffic	Kuusamo	Flovi is a technology company operating in Finland, Sweden, and Poland, known for its advanced car logistics platform. Flovi's customers include car dealerships, service centers, and leasing companies, for whom Flovi transports any car within an average of 29 hours.
Fresh Servant Oy	Sponsor Capital	100+	Agriculture and food	Pedersöre	Fresh Servant Oy is a rapidly growing and developing food company. Fresh Servant is, among other things, the market leader in ready-made salads in Finland. The company's best-known brands are Hetki salads and SalaattiMestari salad bar.

Potential listing candidates 2026–2030

Company	Investor	Revenue 2025 (M€)	Industry	Company's home city	Company information
Högfors GST	Intera Partners	25–50	Energy and cleantech	Leppävirta	HögforsGST is a company operating in the Nordic countries and Germany, specializing in the manufacture, sale, and marketing of high-quality heating and cooling systems.
Integrata	MAM Growth Equity	10–25	Services for businesses	Tampere	Integrata is a Finnish provider of HR, payroll, and working time management solutions that serves medium-sized and large organizations by combining software and expert services into a comprehensive solution.
IQI	Voland Partners	25–50	Services for businesses	Helsinki	IQI guides customers toward sustainable growth by offering demanding project management services and technological expertise.
Kamrock Oy	Juuri Partners	50–100	Real estate and construction	Kempele	Kamrock is the market leader in rock crushing and processing in Finland, and the company has also successfully expanded into northern Sweden.

Potential listing candidates 2026–2030

Company	Investor	Revenue 2025 (M€)	Industry	Company's home city	Company information
Kelluu Oy	Redstone	0–5	Infrastructure	Joensuu	Kelluu operates the world's largest airship fleet. Autonomous airships provide accurate, large-scale airborne data for defense, infrastructure, and environmental needs.
Kuva Space Oy	Nordic Foodtech VC	0–5	Space technology	Espoo	Kuva Space manufactures nanosatellites equipped with hyperspectral cameras that generate data for applications such as national defense and agriculture.
Liikennevirta Oy	Redstone	50–100	Energy and cleantech	Helsinki	Virta is a global pioneer in electric vehicle charging platform technology. Founded in Helsinki in 2013, the company provides a digital infrastructure for the electric vehicle charging business, connecting charging point operators, energy companies, and electric vehicle drivers.
LIWLIG Group Oy	MB Funds	100+	Media and marketing	Helsinki	LIWLIG is the leading organizer of corporate events in the Nordic countries.

Potential listing candidates 2026–2030

Company	Investor	Revenue 2025 (M€)	Industry	Company's home city	Company information
LTP Group Oy	Sponsor Capital	50–100	Services for businesses	Vantaa	LTP Group offers a unique comprehensive logistics service for the food industry in Finland.
Luxid	Voland Partners	10–25	Services for businesses	Turku	Luxid is an international marketing technology agency operating in Finland, the US, and the UK. Luxid's clients include some of the world's best-known companies, such as Amazon (AWS), Dell, and Visa.
Midagon	Intera Partners	25–50	Services for businesses	Espoo	Midagon is a Nordic independent expert specializing in the management of demanding business transformation projects.
Nordic Bites Group Oy	Juuri Partners	50–100	Consumer services	Seinäjoki	Nordic Bites Group is the Master Franchise operator of the Subway brand in Finland, Sweden, Denmark, and Norway.

Potential listing candidates 2026–2030

Company	Investor	Revenue 2025 (M€)	Industry	Company's home city	Company information
Norrin	Voland Partners	25–50	Services for businesses	Helsinki	Norrin is a Finnish Microsoft technology partner operating in the Nordic market, focused on helping its customers with their Enterprise Intelligence transition.
Novatron	MAM Growth Equity	10–25	Manufacturing and industrial equipment	Pirkkala	Novatron is a Finnish company specializing in machine control systems for infrared construction and related software solutions.
Oddlygood	MAM Growth Equity	50–100	Consumer products	Helsinki	Oddlygood is a Nordic plant-based products company building an international business in the rapidly growing plant-based food market.
Oiva Isännöinti	Intera Partners	50–100	Real estate and construction	Helsinki	Oiva Isännöinti is a modern property management company that takes care of its customers' properties using digital services.

Potential listing candidates 2026–2030

Company	Investor	Revenue 2025 (M€)	Industry	Company's home city	Company information
Proventia Group Oyj	Evli	25–50	Products for businesses	Oulu	Proventia manufactures emission control systems based on world-leading technology for global equipment and engine manufacturers. Proventia also develops thermal management and battery systems for the same customers.
Ropo	Adelis Equity Partners	100+	Services for businesses	Kuopio	Invoice lifecycle service
Ruokaboksi	Nordic Foodtech VC	10–25	Consumer services	Helsinki	Ruokaboksi delivers ready-made meal ingredients to homes, along with preparation instructions. By 2025, the company will have expanded its operations to the Czech Republic, Slovakia, and Estonia.
SaarniCloud-konserni	Sponsor Capital	10–25	Business software	Espoo	Saarni Cloud is a workplace software group and a pioneer in the SaaS business, whose cloud services for human resources management, employee skills and learning, workforce and working time management, financial management and analytics, as well as business management and operations management.

Potential listing candidates 2026–2030

Company	Investor	Revenue 2025 (M€)	Industry	Company's home city	Company information
Silmäasema	MAM Growth Equity / CapMan Growth	100+	Healthcare and medical technology	Helsinki	Silmäasema is an eye health service company operating in Finland, offering comprehensive vision care, eye surgery, and optical services through a nationwide network of clinics.
Staria	Vaaka Partners	50–100	Services for businesses	Helsinki	CFO Office services and solutions
Takomo	MAM Growth Equity	50–100	Consumer products	Turku	Takomo is an international golf club brand that develops and sells high-quality clubs directly to consumers through digital sales channels. The company's business covers product development, brand building, and a global direct sales model with outsourced manufacturing.
Taratest Oy	Juuri Partners	10–25	Services for businesses	Pirkkala	Taratest is a Finnish geotechnical and environmental engineering company that provides high-quality geotechnical, environmental, rock and soil investigation services and solutions for the construction, mining and other industries in the Nordic countries.



Potential listing candidates 2026–2030

Company	Investor	Revenue 2025 (M€)	Industry	Company's home city	Company information
Tarkkala-Konne Group	Sponsor Capital	50–100	Logistics, transport and traffic	Konnevesi	Tarkkala-Konne Group is an expert in forest industry side stream logistics.
Tracegrow Oy	Nordic Foodtech VC	0–5	Materials	Kärsämäki	Tracegrow produces micronutrients and other elements from industrial side streams.
VetaPet Group	Juuri Partners	10–25	Consumer products	Helsinki	VetaPet Group is Northern Europe's leading online store for pet health and wellness products. With a veterinarian-approved selection of over 10,000 products and expert services, it reaches more than 100,000 pet households in Northern Europe every year.
Welado Group Oy	MB Funds	50–100	Services for businesses	Oulu	Welado is the leading expert on the built environment in the Nordic countries.

Potential listing candidates 2026–2030

Company	Investor	Revenue 2025 (M€)	Industry	Company's home city	Company information
24 Pesula Oy	Juuri Partners	5–10	Consumer services	Nokia	The self-service laundry chain 24 Pesula is a family business that started in Kokkola and has grown into a network of over 70 laundries in Finland and the UK. The company offers consumers a quick and convenient way to wash clothes, home textiles, and rugs without an appointment. The laundromats are typically located in large grocery stores or shopping centers.