

**Pääomasijoittajat**

Finnish Venture Capital Association

# **Finnish private equity and venture capital barometer**

Fall 2024

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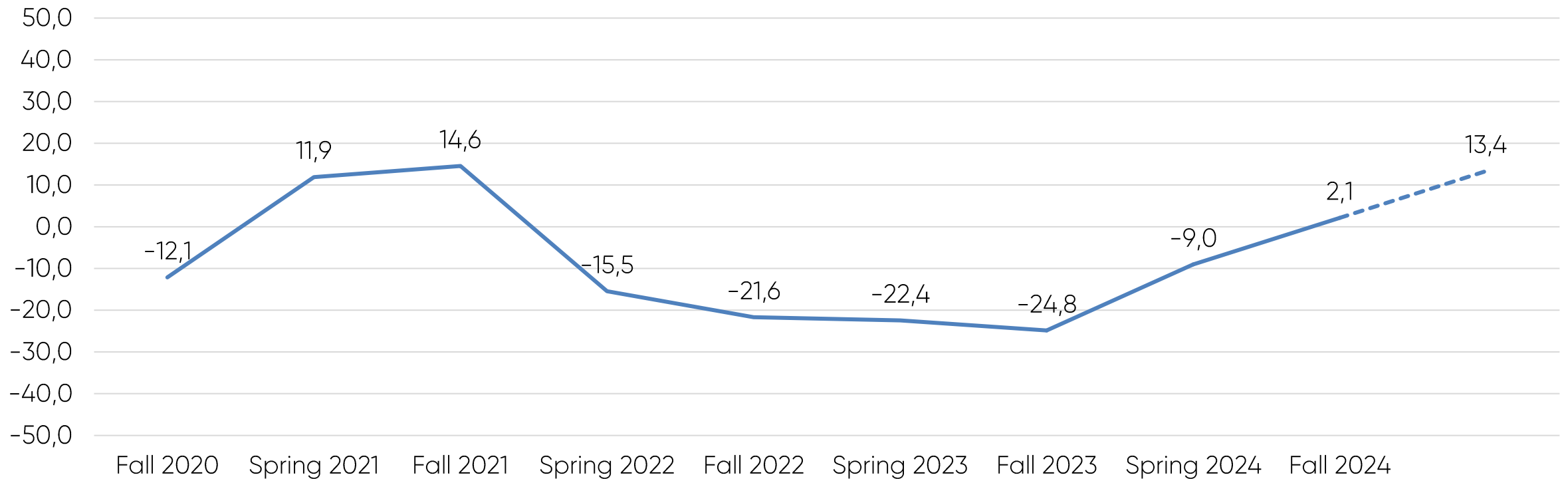
Finnish Venture Capital Association

## Introduction

- Answers for the private equity and venture capital barometer was collected by Finnish Venture Capital Association on the Fall 2024. The purpose of the survey is to assess the sentiment in the private equity and venture capital, and the sentiment of financing the startup and growth companies.
- The survey was sent to 464 employees of Finnish private equity and venture capital companies, and a total of 103 answers were received.
- It was possible to answer anonymously, but based on the filled-in personal details, the participation in the survey was from at least 38 different private equity firms.

# The general sentiment is turning positive in Finland

Venture capital and private equity heat index





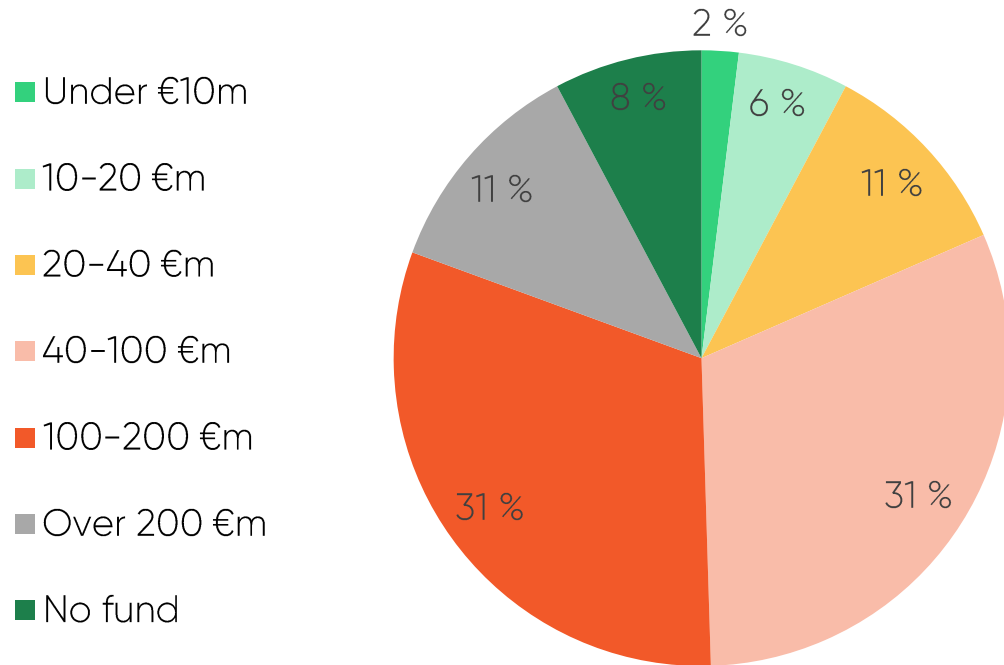
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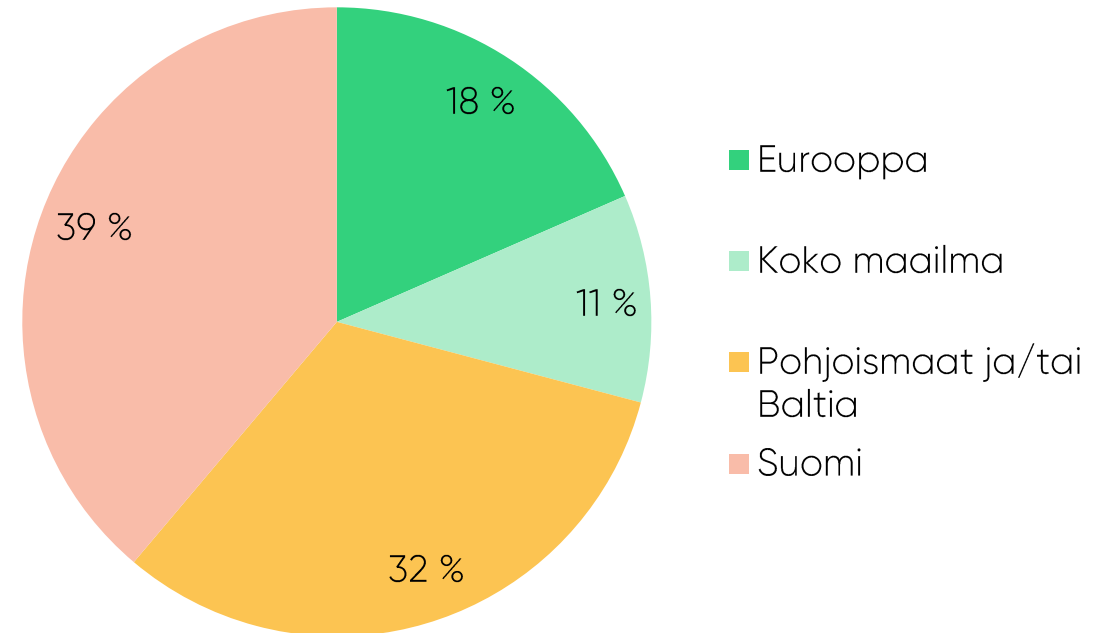
# Summary of the private equity industry

# Buyout, growth and venture capital investors

## Size of the latest fund

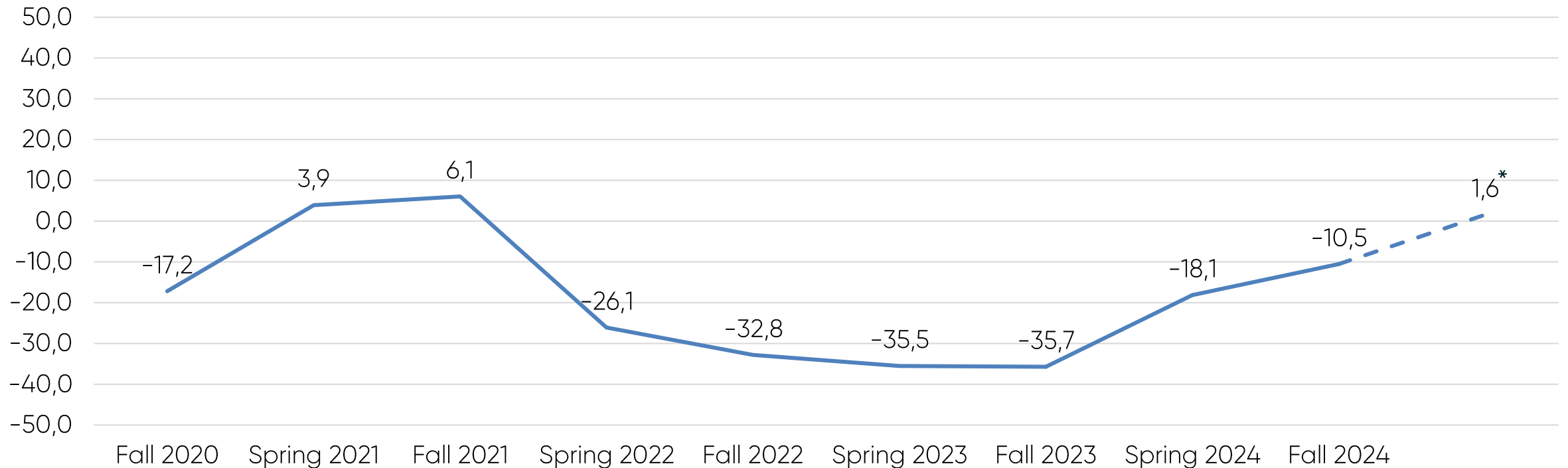


## Location of the portfolio companies



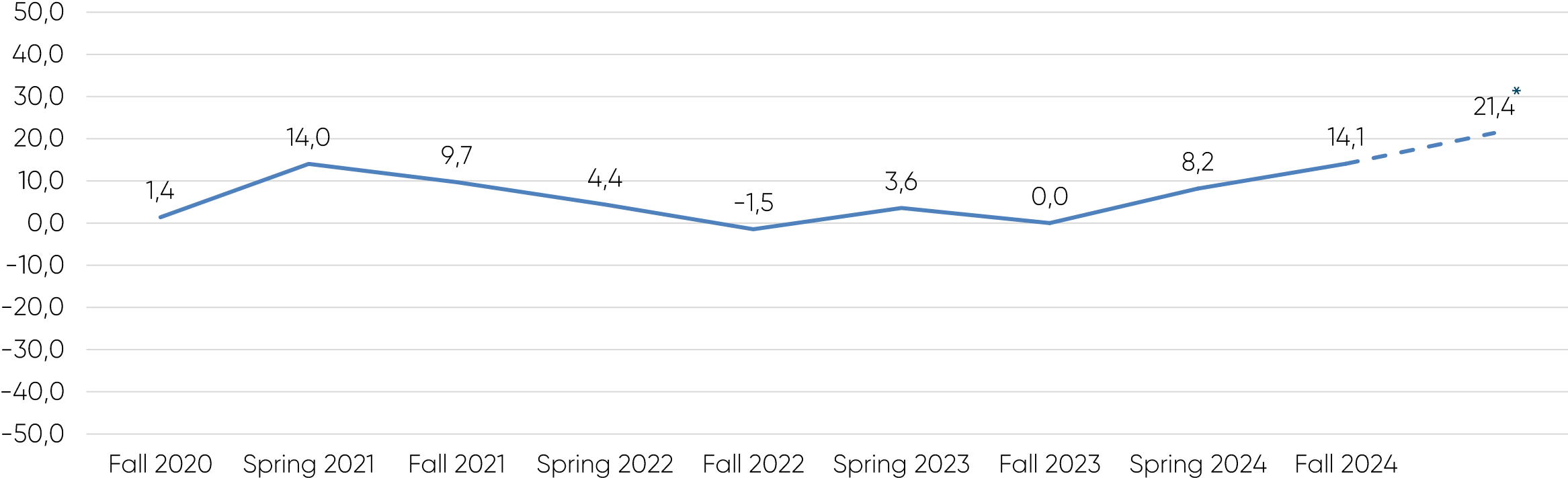
# Fundraising remains challenging, but sentiment is on the rise

Do you find it easier or more difficult to raise funds than 6 months ago?



# Number of investment opportunities on the rise

Do you think that there are more or less investment opportunities than 6 months ago?

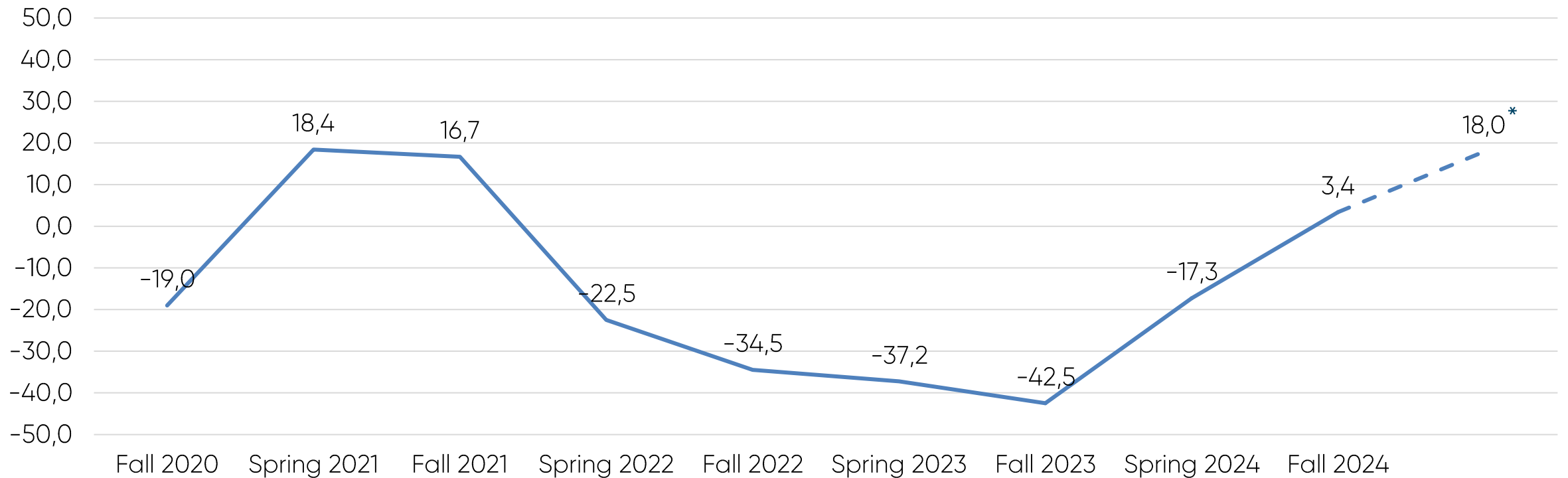


\*Do you think that there will be more or less investment opportunities in next 6 months?



# Divesting is perceived easier and the growth is expected to continue

Do you think it is easier or more difficult to make exits than 6 months ago?





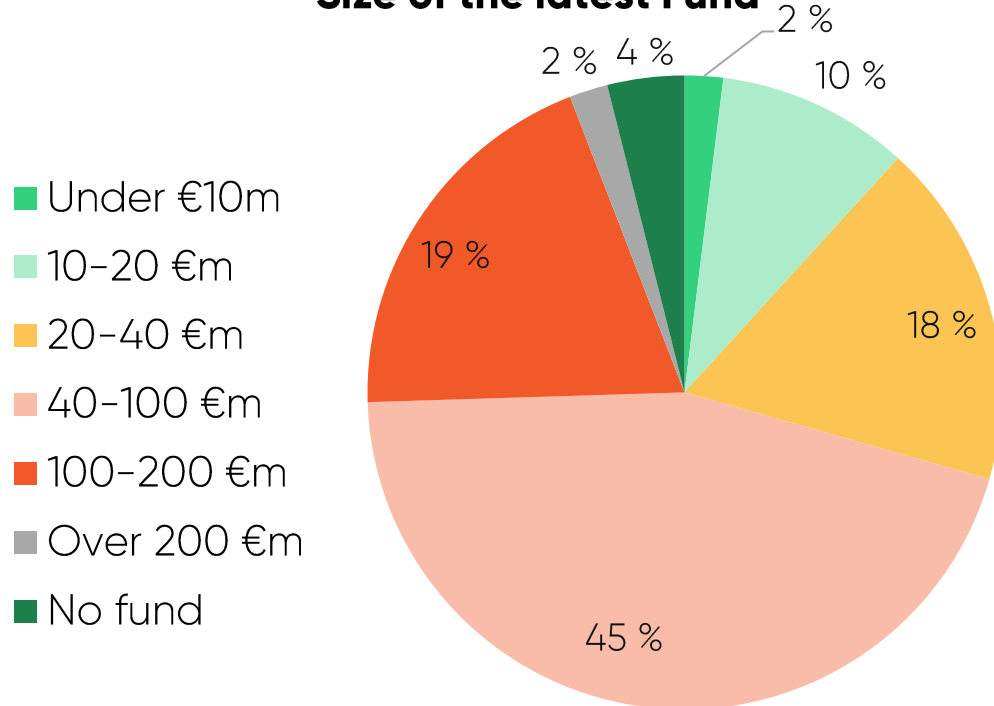
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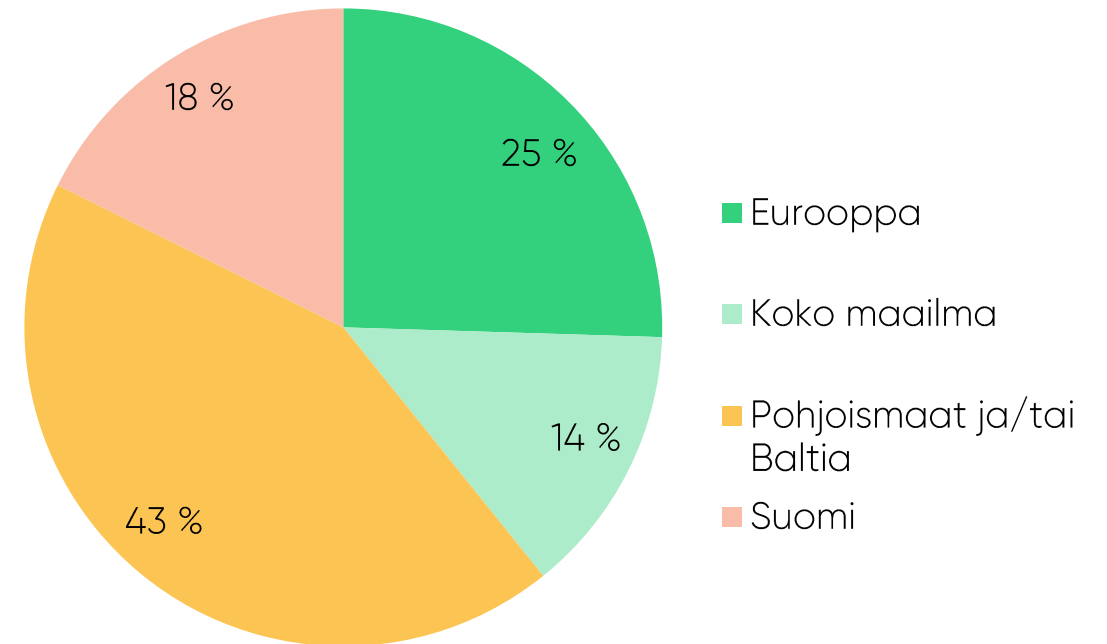
# Venture capital investors

# Venture capital investors

## Size of the latest Fund

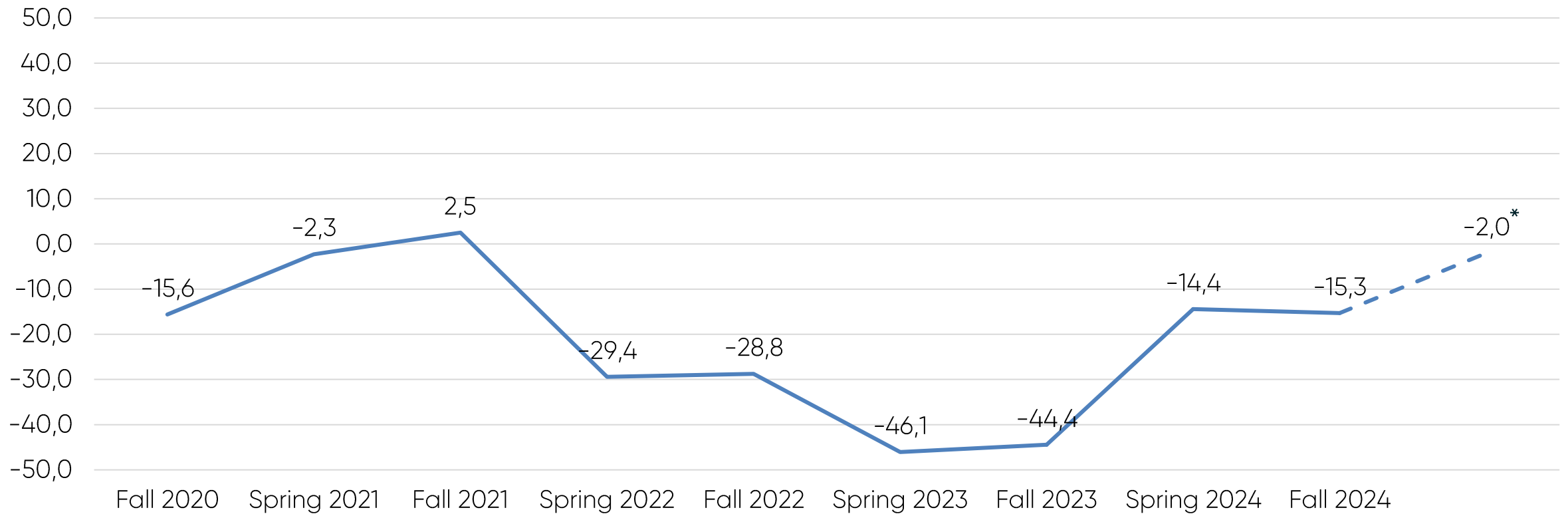


## Location of the Portfolio Companies



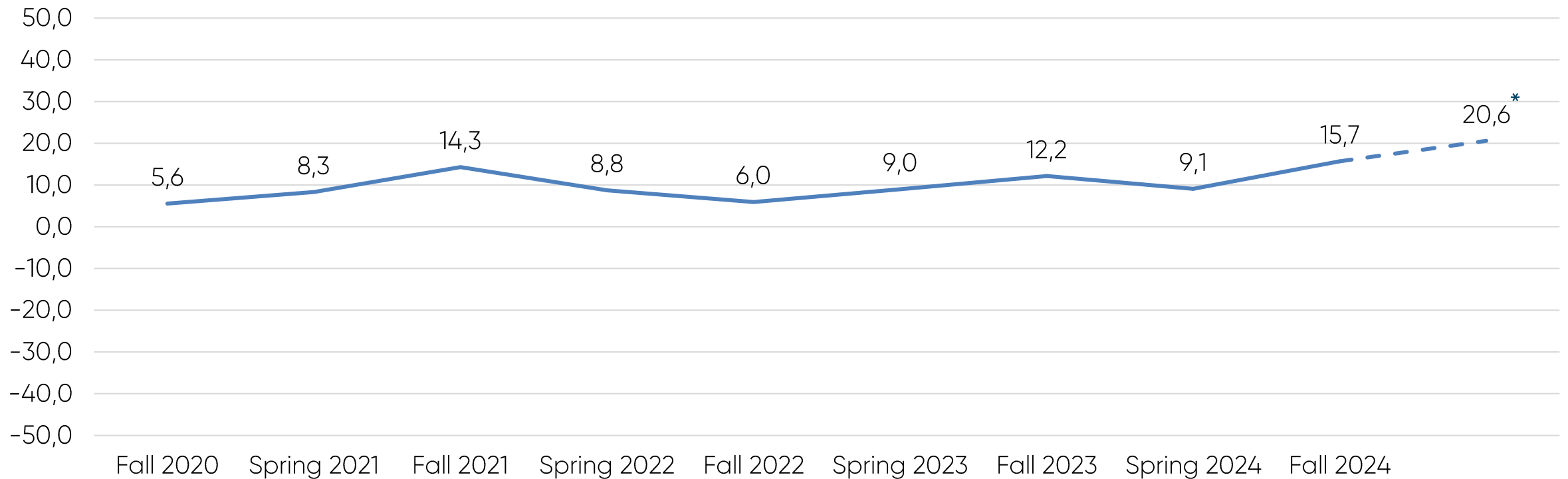
# Fundraising of VC funds is still challenging

Do you find it easier or more difficult to raise funds than 6 months ago?

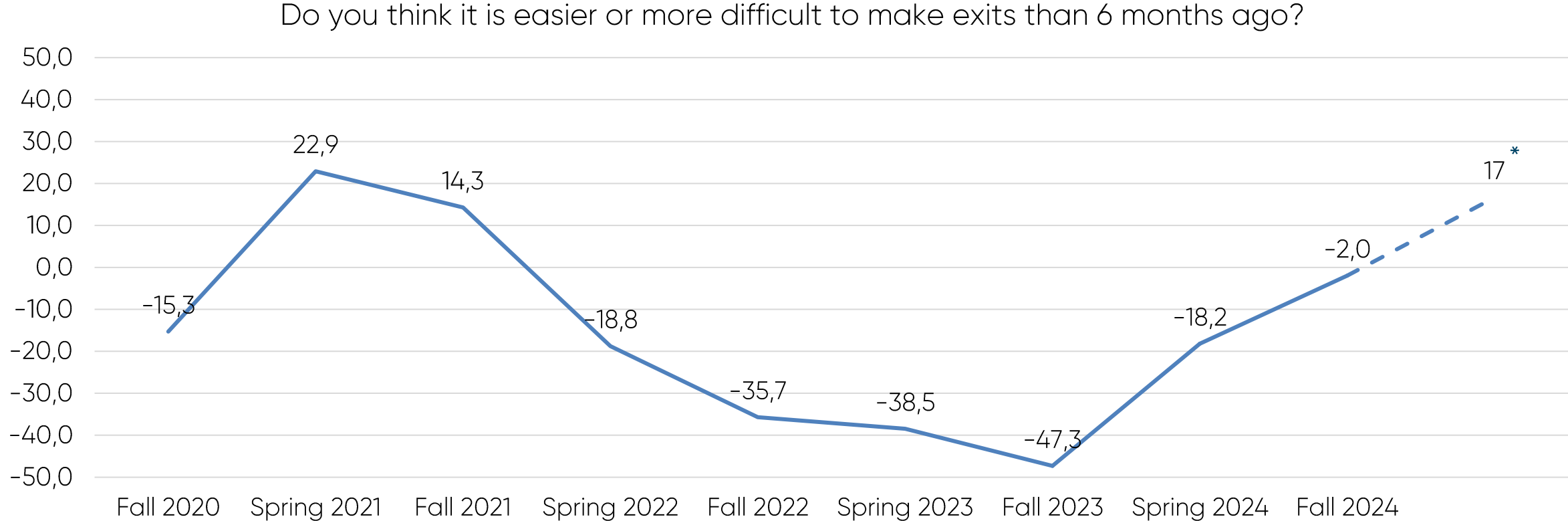


# Number of investment opportunities slightly increasing

Do you think that there are more or less investment opportunities than 6 months ago?



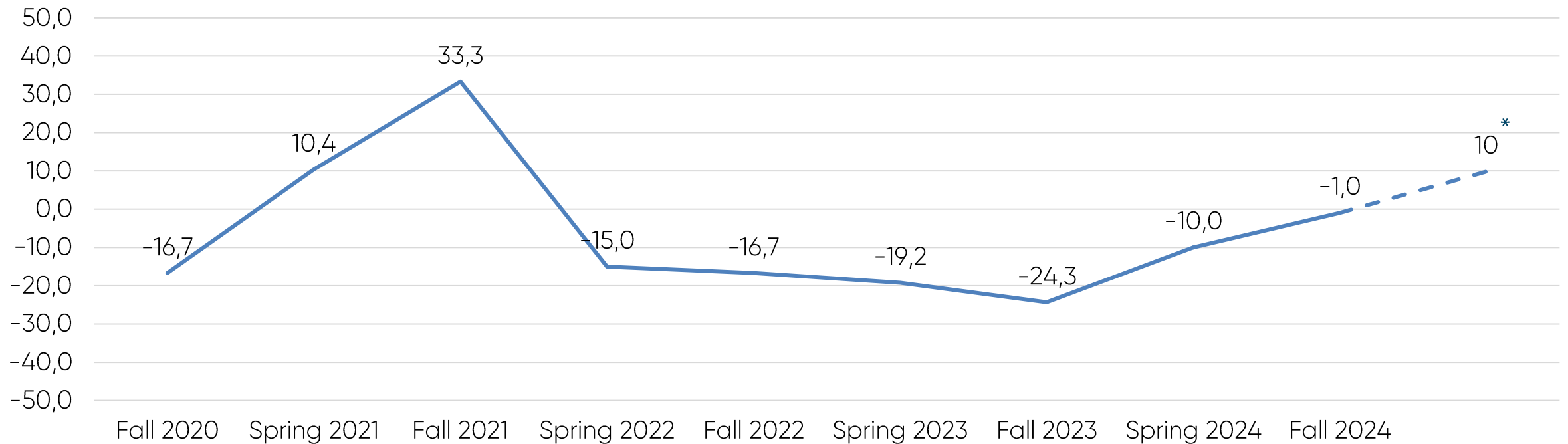
# Divesting is still difficult but positive outlook is in sight



\*Do you think it will be easier or more difficult to make exits in next 6 months?

# Finding a foreign investor has become slightly easier

VC investors: Do you think that it is easier or more difficult to find foreign investors for your target companies than 12 months ago?





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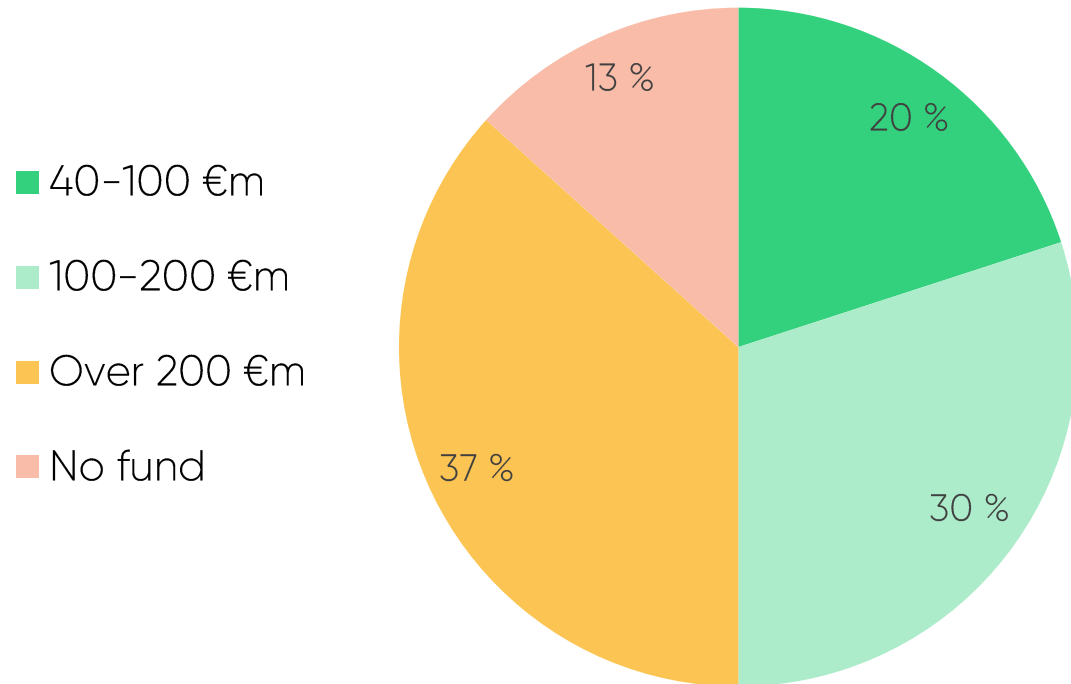
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# Buyout investors

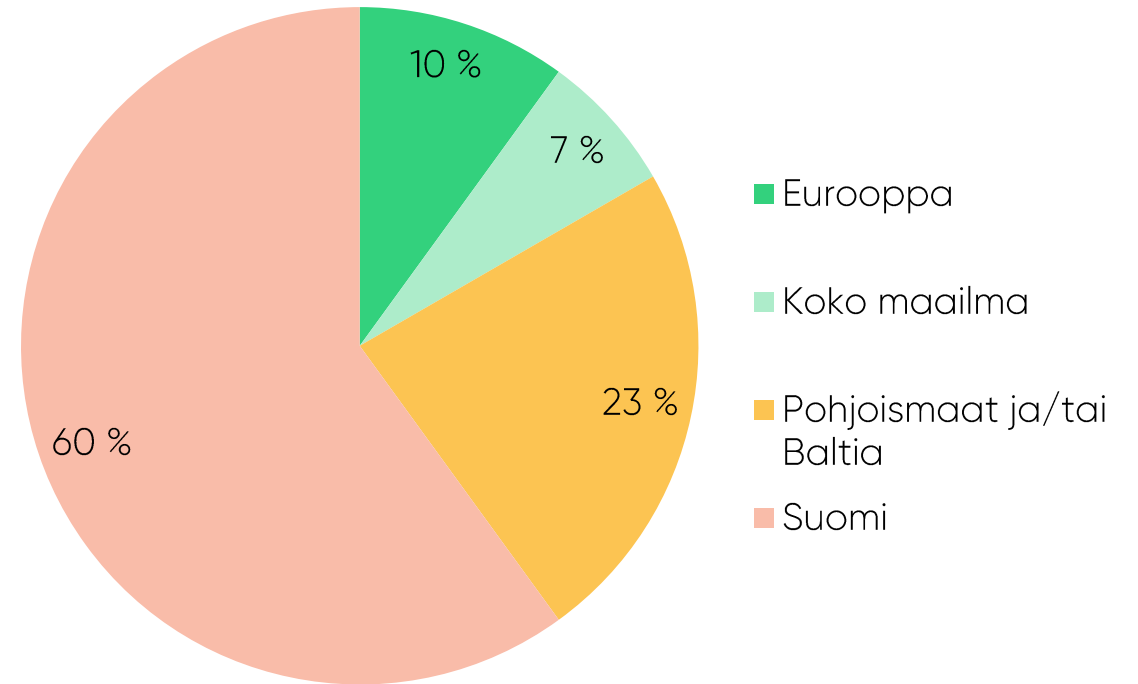


# Buyout investors

## Size of the latest Fund

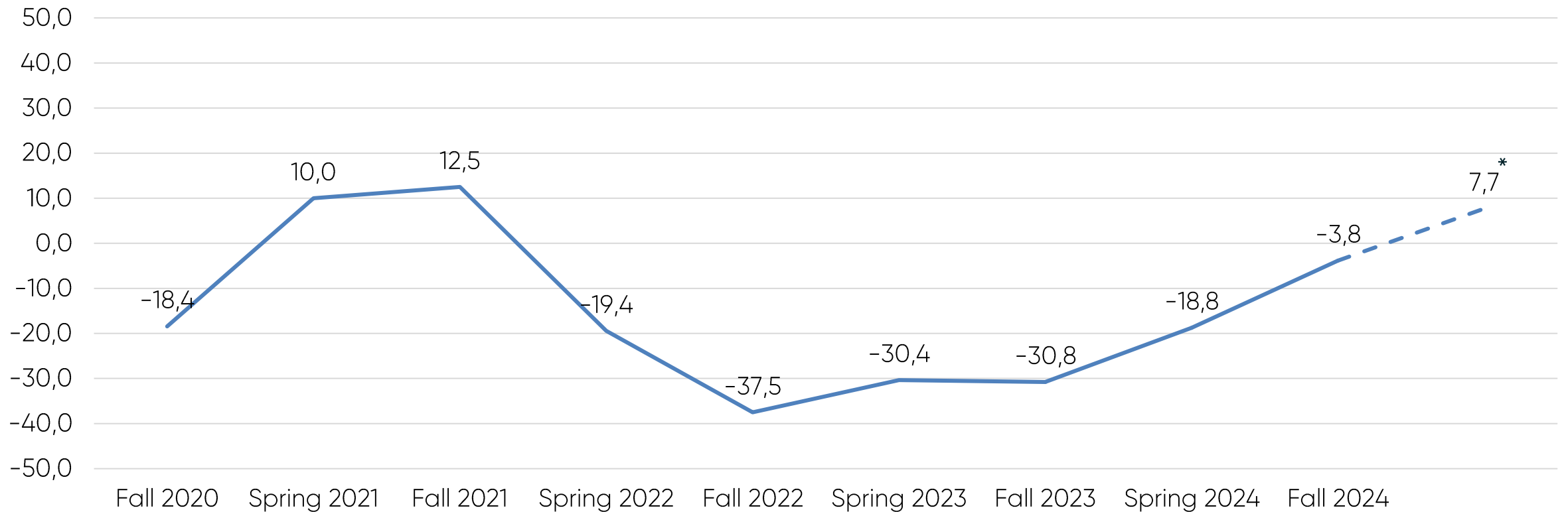


## Location of the Portfolio Companies



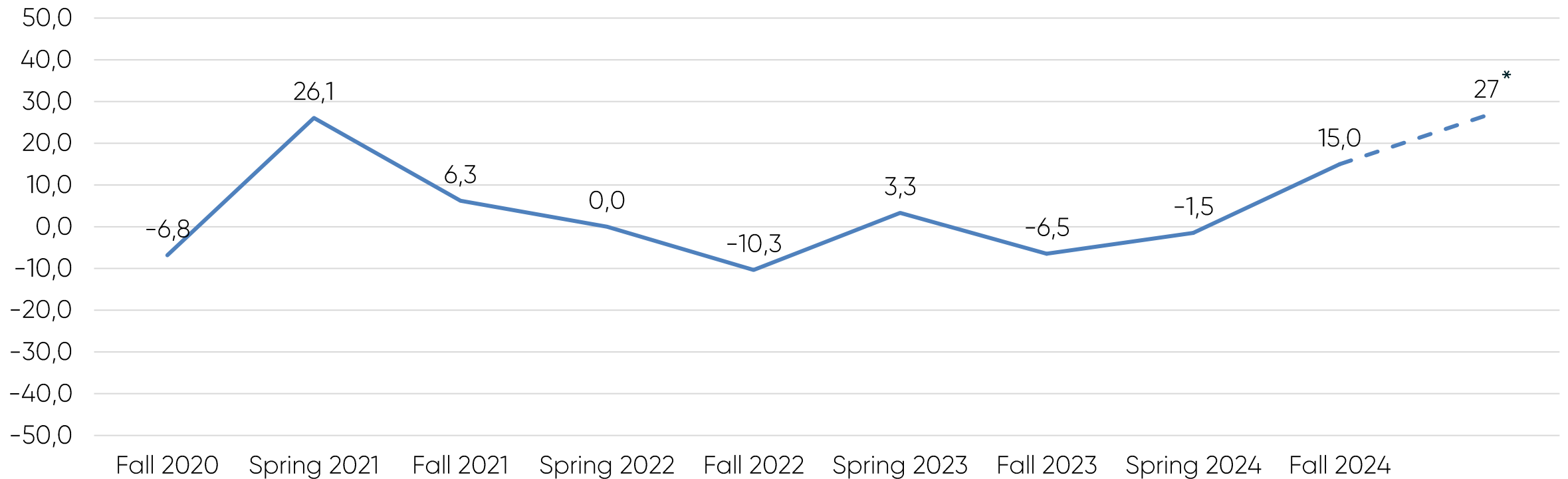
# Fundraising of buyout funds becoming easier

Do you find it easier or more difficult to raise funds than 6 months ago?



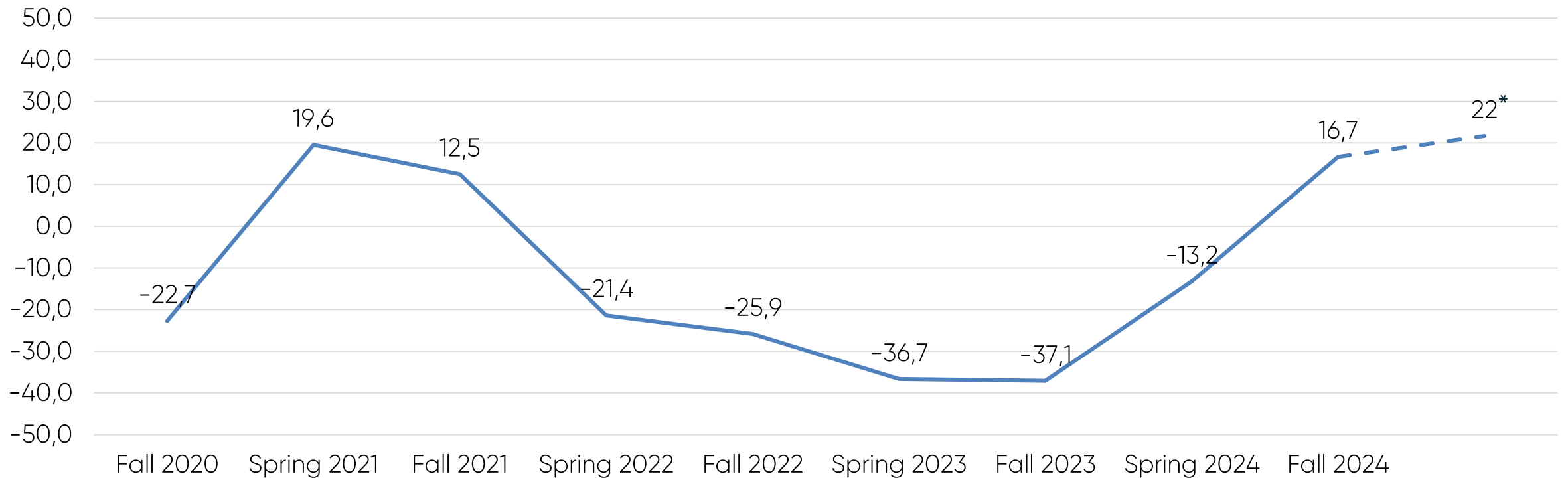
# Amount of investment opportunities has increased

Do you think that there are more or less investment opportunities than 6 months ago?



# Exits are perceived much easier than before

Do you think it is easier or more difficult to make exits than 6 months ago?





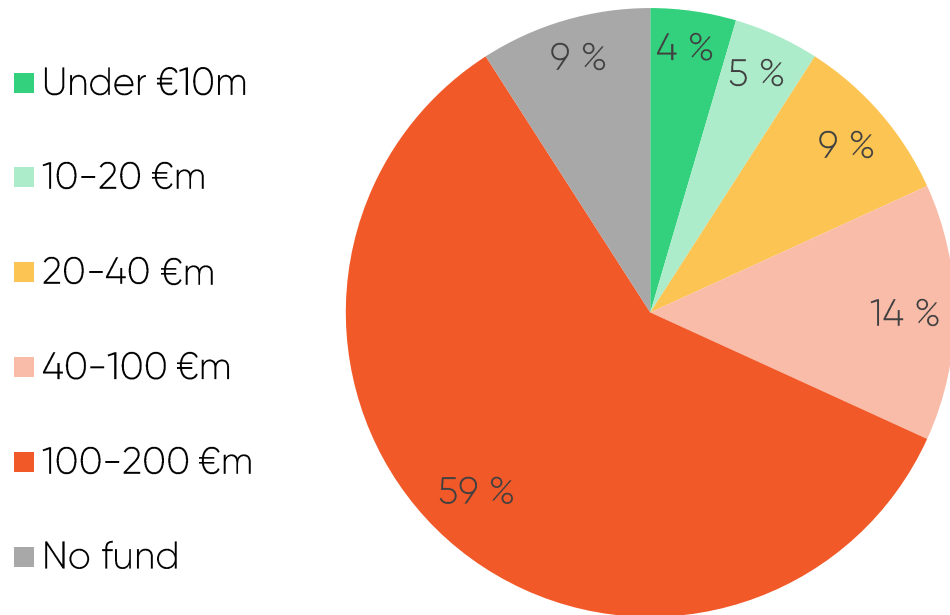
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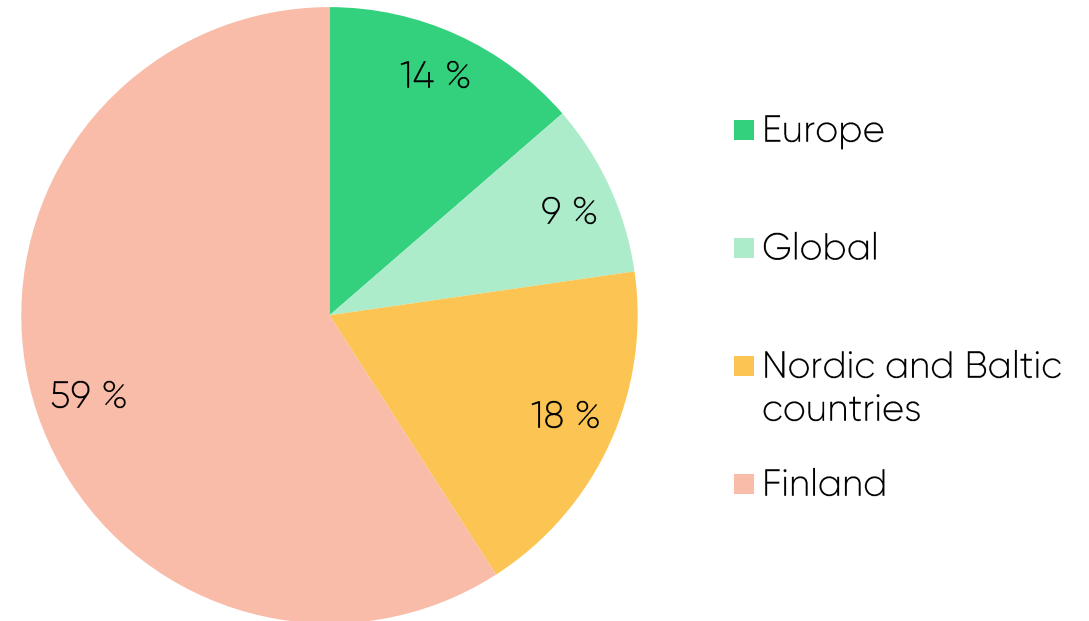
# Growth investors

# Growth investors

## Size of the latest Fund

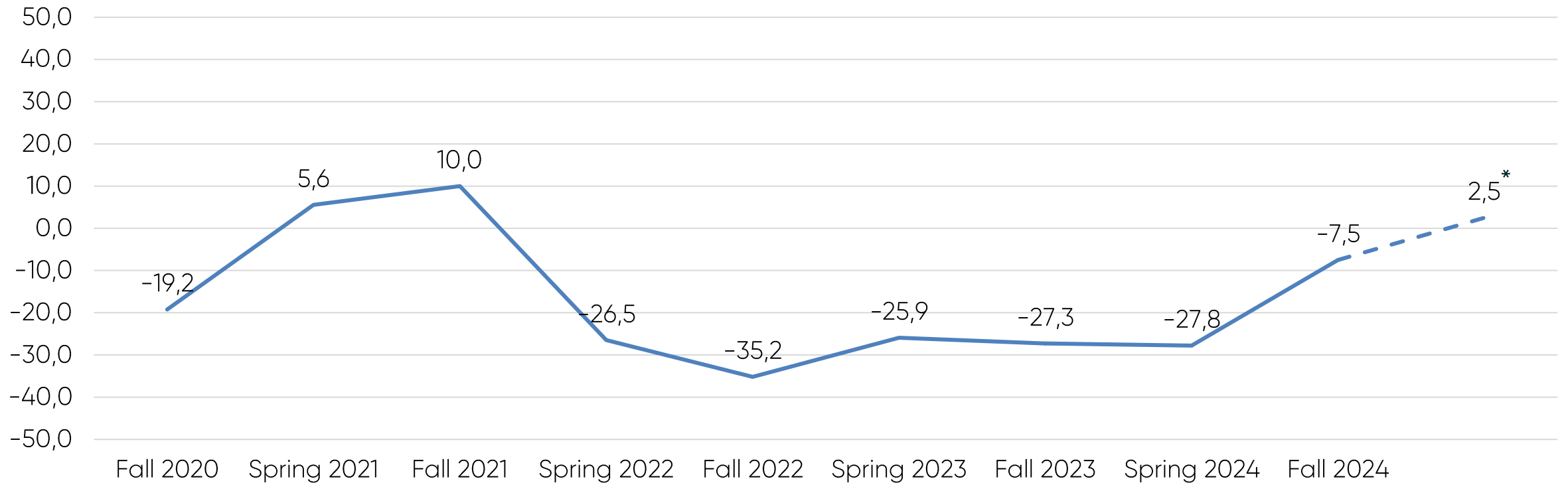


## Location of the Portfolio Companies



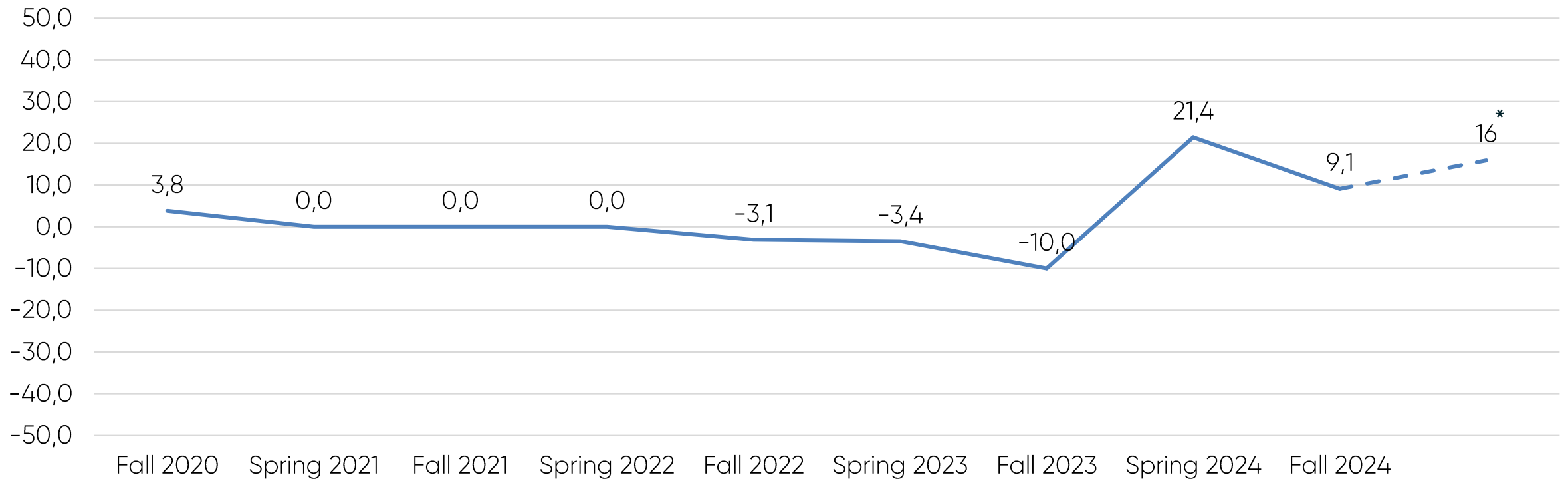
# Fundraising of growth funds becoming easier

Do you find it easier or more difficult to raise funds than 6 months ago?



# Number of investment opportunities is in a slight decline

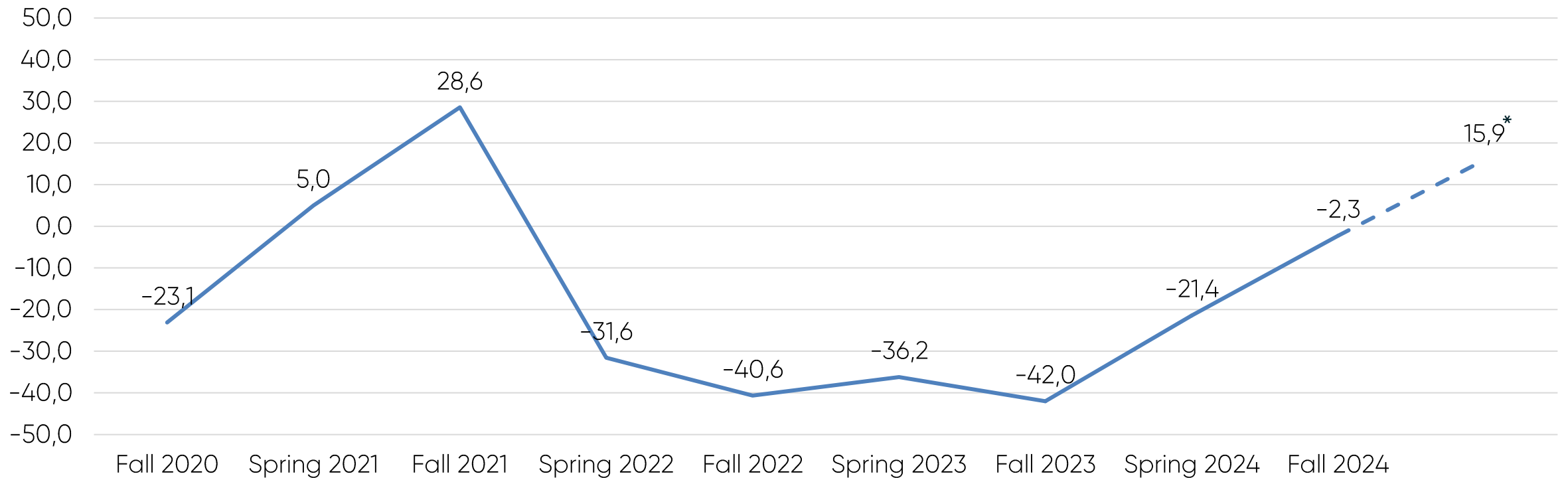
Do you think that there are more or less investment opportunities than 6 months ago?





# Divesting is becoming easier

Do you think it is easier or more difficult to make exits than 6 months ago?



## Methodology

The survey of the Fall 2024 was sent to 464 employees of Finnish private equity and venture capital companies, and a total of 110 answers were received. It was possible to answer anonymously, but based on the filled-in personal details, the participation in the survey was from at least 38 different private equity firms.

The survey has been conducted by using qualitative questions of fundraising, investment opportunities and exits. Responses have been converted into numerical balance scores according to the guidelines of Statistics Finland, to make it easier to track investors' sentiments over the long-term. Balance score can range between +100 and -100. A positive score means optimistic and negative pessimistic view of fundraising, investment opportunities or exits.

**More information from Finnish Venture Capital Association.**